

PLURISTEM LIFE SYSTEMS INC
Form 4
August 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wood River Trust

2. Issuer Name and Ticker or Trading Symbol
PLURISTEM LIFE SYSTEMS INC
[PLRS.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1007 ORANGE STREET, SUITE
1410, NEMOURS BUILDING

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/13/2007

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

WILMINGTON, DE 19801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$0.00001 per share | 06/13/2007 | | X | | 100,000,000 | A | \$ 0.025 |
| | | | | | 200,000,000 | D | (1) |
| Common Stock | 06/13/2007 | | J | (2) | 26,693,227 | D | \$ 0.0937 |
| | | | | | 173,306,773 | D | (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|-----------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Am Nu Sha |
| Warrants (right to buy) | \$ 0.025 | 06/13/2007 | | X | 100,000,000 | 06/13/2007 05/14/2012 | Common Stock | 10 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Wood River Trust 1007 ORANGE STREET, SUITE 1410 NEMOURS BUILDING WILMINGTON, DE 19801 | | X | | |
| Doyle Michael C. 1007 ORANGE STREET, SUITE 1410 NEMOURS BUILDING WILMINGTON, DE 19801 | | X | | |

Signatures

Wood River Trust By: /s/ Michael C. Doyle,
Trustee
Date: 08/03/2007

**Signature of Reporting Person

/s/ Michael C. Doyle
Date: 08/03/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned directly by Wood River Trust. Michael C. Doyle is the sole Trustee of Wood River Trust and, in such capacity, may be deemed indirectly to beneficially own the securities owned by the Wood River Trust.
- (2) Wood River Trust consummated a cashless exercise of the Warrants, pursuant to which 26,693,227 shares of Common Stock otherwise issuable upon exercise of such Warrants were forfeited in lieu of paying the cash exercise price.
- (3) These Warrants were included in Units consisting of 1 share of Common Stock and 1 Warrant that were purchased for \$0.0125 per Unit.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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