

COASTAL CARIBBEAN OILS & MINERALS LTD  
Form 8-K  
September 25, 2007

<b>OMB APPROVAL</b>
OMB Number: 3235-0060
Expires: April 30, 2009
Estimated average burden hours per

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): September 25, 2007

**COASTAL CARIBBEAN OILS & MINERALS, LTD**  
(Exact name of registrant as specified in its charter)

<b><u>Bermuda</u></b> (State or other jurisdiction Of incorporation)	<b><u>1-4668</u></b> Commission File Number	<b><u>None</u></b> (I.R.S. Employer Identification No.)
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<b><u>Clarendon House, Church Street, Hamilton HM DX Bermuda</u></b> (address of principal executive offices)	<b><u>None</u></b> (Zip Code)
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Registrant=s telephone number: **(850) 653-9165**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 8.01. Other Events.**

On September 25, 2007 Phillip Ware, President and Chief Executive Officer of Coastal Caribbean Oils & Minerals, Ltd., announced that the Company's wholly owned subsidiary, Coastal Petroleum Company, has entered an agreement with F Cross Resources, LLC to begin exploration for oil and natural gas in the Northwest part of Coastal's Valley County, Montana leases.

**ITEM 9.01. Financial Statements and Exhibits.**

(c) Exhibits.

The following exhibits are being furnished with this Report:

**99.1 Press Release**

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**COASTAL CARIBBEAN OILS & MINERALS, LTD.**  
(Registrant)

Date: September 25, 2007

By: /s/ Phillip W. Ware

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Phillip W. Ware  
President and Chief Executive Officer