## Edgar Filing: DELCATH SYSTEMS INC - Form 4

DELCATH SYSTEM Form 4	4S INC										
December 03, 2007									OMB A	PPROVA	1
FORM 4 U	NITED	STATES					COMMIS	SION	OMB	3235-0	
Check this box		Washington, D.C. 20549						Number:	January		
Subject to Section 16. Form 4 or	if no longer subject to Section 16. Form 4 or							Expires: Estimated average burden hours per response		2005 0.5	
abligations	-	a) of the l	Public U	Jtility Hol	ding Com		of 1935 or		I		
(Print or Type Responses)	)										
			2. Issuer Name and Ticker or Trading Symbol DELCATH SYSTEMS INC [DCTH				<ul><li>5. Relationship of Reporting Person(s) to Issuer</li></ul>				
(Last) (First)	) (1	Middle)	3. Date of Earliest Transaction (Check						k all applicable)		
	(Month/Day/Year) DELCATH SYSTEMS, 11/30/2007 ., 600 5TH AVENUE, 23RD					Director 10% Owner   Officer (give title Other (specify below)   below) below)   Chief Financial Officer					
(Stree NEW YORK, NY 10				endment, D onth/Day/Yea	-		Applicable _X_ Form	Line) filed by O	nt/Group Fili ne Reporting F ore than One R	Person	
(City) (State	)	(Zip)	Tab	ole I - Non-l	Derivative S	Securities A	cquired, Disp	oosed of,	or Beneficia	ally Owned	I
1.Title of 2. Transac Security (Month/D (Instr. 3)		2A. Deem Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V		A) or of (D)	5. Amount or Securities Beneficially Owned Following Reported Transaction( (Instr. 3 and	Fo (E (T) (I) s)	Ownership orm: Direct )) or Indirect ) nstr. 4)	7. Nature Indirect Beneficial Ownershij (Instr. 4)	1
Reminder: Report on a se	parate line	for each cl	ass of sec	urities bene	ficially own	ed directly o	or indirectly.				
					inform require	ation conta ed to respo /s a currer	pond to the ained in this ond unless t atly valid OM	s form a he form	ire not 1	SEC 1474 (9-02)	
	Tabl					oosed of, or i onvertible s	Beneficially ( ecurities)	Owned			
1. Title of 2.	3. Tran	saction Dat	e 3A. De	eemed	4.	5. Number	r of 6. Date	Exercisa	able and	7. Title an	ıd Am

Derivative

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		
				Code	V (2	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 1.88	11/30/2007		А	25,	,000		<u>(1)</u>	11/30/2012	Common Stock	25,000

## **Reporting Owners**

Reporting Owner Name / Addres	s	Relationships							
	Director	10% Owner	Officer	Other					
FEINSTEIN PAUL M C/O DELCATH SYSTEMS, IN 600 5TH AVENUE, 23RD FLO NEW YORK, NY 10020			Chief Financial Officer						
Signatures									
/s/ PAUL M. FEINSTEIN	12/03/2007								
**Signature of Reporting	Date								

Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were granted pursuant to the Delcath Systems, Inc. 2004 Stock Incentive Plan, and are immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.