Edgar Filing: FREQUENCY ELECTRONICS INC - Form 4

FREQUENCY ELECTRONICS INC

Form 4

January 31, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BLOCH MARTIN B**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

FREQUENCY ELECTRONICS INC

(Check all applicable)

[FEIM]

(Last) (First) (Middle) 3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

08/20/2007

below) President & CEO

FREQUENCY ELECTRONICS INC, 55 CHARLES LINDBERGH **BLVD**

(Street)

(State)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MITCHEL FIELD, NY 11553

(City)

(City)	(State)	Table Table	e I - Non-D	erivative (Securi	ities Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Stock	08/20/2007(1)		G	500	D	\$0	440,185	D	
Common Stock	01/30/2008		G(2)	9,550	D	\$0	430,635	D	
Common Stock	01/30/2008		G(2)	9,100	A	\$0	45,100 (3)	I	Owned by immediate family

members or in Trust for family

Edgar Filing: FREQUENCY ELECTRONICS INC - Form 4

members

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)
	Derivative		` '	,	Securities			(Instr.	3 and 4)	· ·
	Security				Acquired			`		
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Data	E!		or	
						Date Expiration	Title	Title Number		
						Exercisable	Date		of	
				Code V	(A) (D)				Shares	

Deletionship

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			
BLOCH MARTIN B							
FREQUENCY ELECTRONICS INC	X		President & CEO				
55 CHARLES LINDBERGH BLVD	A President & C			J			
MITCHEL FIELD, NY 11553							

Signatures

/s/ Alan Miller by power of 01/31/2008 attorney

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of 5 gifts of Common Stock to non-related parties on 8/20/07 and 12/20/07.
- Includes gifts of 5,500 shares of Common Stock to the reporting person's daughter and 3,600 shares of Common Stock to a trust fund the beneficiaries of which are members of the reporting person's family.
- Excludes (i) 197,748 shares held indirectly by a family partnership, (ii) 26,522 shares allocated to the reporting person under the **(3)** Registrant's Employee Stock Ownership Plan and (iii) 2,289 shares held by the reporting person under the Registrant's 401(k) plan..

Reporting Owners 2

Edgar Filing: FREQUENCY ELECTRONICS INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.