Clark David Form 4 December 28, 2009

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Expires:

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3235-0287 Number: January 31,

2005

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Clark David

Symbol DOCUMENT CAPTURE TECHNOLOGIES, INC.

(Check all applicable)

[DCMT.OB]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Instr. 8)

X\_ Officer (give title below)

\_X\_\_ Director

Other (specify

10% Owner

(Month/Day/Year) 1798 TECHNOLOGY DRIVE

12/23/2009

6. Individual or Joint/Group Filing(Check

Chief Executive Officer

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95110

(Zip) (City) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Disposed of (D) Code

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

(9-02)

(Instr. 4)

Reported (A)

Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

4

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount of **Underlying Securities** 

#### Edgar Filing: Clark David - Form 4

Code

(Instr. 3)	Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Options (1)	\$ 0.32	12/23/2009		A		350,000		12/23/2010	12/23/2019	Common	350,00

Securities

(Month/Day/Year)

(Instr. 3 and 4)

# **Reporting Owners**

or Exercise

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Clark David 1798 TECHNOLOGY DRIVE SAN JOSE, CA 95110	X		Chief Executive Officer					

## **Signatures**

Security

/s/ DAVID
CLARK

\*\*Signature of Reporting Person

12/28/2009

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Options granted to Mr. Clark shall vest as follows: One-third (1/3) of such shares of common stock shall vest on December 23, 2010, one-third (1/3) of such shares of common stock shall vest on December 23, 2011, and the remaining one-third (1/3) of such shares of common stock shall vest on December 23, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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