

Low-Beer Anthony
Form SC 13G
September 19, 2012

SCHEDULE 13G
CUSIP NO. 378973408 PAGE 1 OF 5 PAGES

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. __)*

Globalstar, Inc.
(Name of Issuer)

Common Stock, \$0.0001 par value
(Title of Class of Securities)

378973408
(CUSIP Number)

August 31, 2012
(Date of Event Which Requires Filing of this Statement)

Edgar Filing: Low-Beer Anthony - Form SC 13G

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

SCHEDULE 13G

CUSIP NO. 378973408 PAGE 2 OF 5 PAGES

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
(ENTITIES ONLY)

Anthony Low-Beer

2 CHECK THE APPROPRIATE BOX IF A MEMBER
OF A GROUP

(A) "
(B) "

3 SEC USE ONLY
CITIZENSHIP OR PLACE OF ORGANIZATION

4

U.S.A.

5 SOLE VOTING POWER

NUMBER OF 5,867,730
SHARES 6 SHARED VOTING POWER
BENEFICIALLY
OWNED BY 13,793,436
EACH 7 SOLE DISPOSITIVE POWER
REPORTING
PERSON 5,867,730
WITH: 8 SHARED DISPOSITIVE POWER

13,793,436

9 AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON

19,661,166

10 CHECK BOX IF THE AGGREGATE AMOUNT IN
ROW (9) EXCLUDES CERTAIN SHARES (SEE
INSTRUCTIONS) ..
PERCENT OF CLASS REPRESENTED BY AMOUNT
IN ROW (9)

11

6.5% (See Item 4)

12 TYPE OF REPORTING PERSON (SEE
INSTRUCTIONS)

IN

SCHEDULE 13G

CUSIP NO. 378973408 PAGE 3 OF 5 PAGES

Item 1(a). Name of Issuer:

Globalstar, Inc., a Delaware corporation (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

300 Holiday Square Blvd.
Covington, LA 70433

Item 2(a). Name of Person Filing:

Anthony Low-Beer

Item 2(b). Address of Principal Business Office:

10 Rockefeller Plaza, Suite 720
New York, NY 10020

Item 2(c). Place of Organization or Citizenship:

U.S.A.

Item 2(d). Title of Class of Securities:

Common Stock, \$0.0001 par value per share, of the Issuer (the "Common Stock")

Item 2(e). CUSIP Number: 378973408

Item 3. This Statement is filed pursuant to Rule 13d-1(b). The Person Filing is:

- (a) "Broker or dealer registered under Section 15 of the Act
- (b) "Bank as defined in Section 3(a)(6) of the Act
- (c) "Insurance company defined in Section 3(a)(19) of the Act
- (d) "Investment Company registered under Section 8 of the Investment Company Act
- (e) "Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
- (f) "Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F)

Edgar Filing: Low-Beer Anthony - Form SC 13G

- (g) "Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)
- (h) "A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) ..A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act
- (j) "Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

SCHEDULE 13G

CUSIP NO. 378973408 PAGE 4 OF 5 PAGES

Item 4. Ownership:

(a) Amount Beneficially Owned: 19,661,166 shares⁽¹⁾⁽²⁾

(b) Percent of Class: 6.5%⁽¹⁾⁽²⁾

(Based on 301,610,812 shares of Common Stock outstanding, as of July 27, 2012, as reported by the Issuer in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2012)

(c) Number of Shares as to which the Person has:

(i) sole power to vote or to direct the vote

5,867,730⁽¹⁾

(ii) shared power to vote or to direct the vote:

13,793,436⁽²⁾

(iii) sole power to dispose or to direct the disposition of

5,867,730⁽¹⁾

(iv) shared power to dispose or to direct the disposition of

13,793,436⁽²⁾

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable

Item
8. Identification and Classification of Members of the Group:

Not applicable

Item
9. Notice of Dissolution of Group:

Not applicable

SCHEDULE 13G

CUSIP NO. 378973408 PAGE 5 OF 5 PAGES

⁽¹⁾ Includes 484,887 shares of Common Stock issuable upon exercise of the warrants and 252,843 shares issuable upon conversion of a 8% Convertible Senior Unsecured Note.

⁽²⁾ Includes 13,793,436 shares of Common Stock held by managed accounts, of which 989,807 shares are issuable upon exercise of the warrants and 505,683 shares issuable upon conversion of a 8% Convertible Senior Unsecured Notes. The Reporting Person has discretionary trading authority over these securities. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest thereof.

Includes 3,587,730 shares of Common Stock held by ALB Private Investments, LLC, of which 484,887 shares are issuable upon exercise of the warrants and 252,843 shares issuable upon conversion of a 8% Convertible Senior Unsecured Note. The Reporting Person is the sole beneficial owner of ALB Private Investments, LLC. Mr. Francis A. Mlynarczyk, Jr. is the Manager of ALB Investments, LLC. Mr. Mlynarczyk holds sole voting and investment discretion with respect to the shares beneficially owned by ALB Private Investments, LLC.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes of effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 19, 2012

/s/ Anthony Low-Beer
Anthony Low-Beer

