Krueger Lauren Ms

September 24	FED STA		IRITIES AND EXCHANGE COMMISSION				OMB APPROVAL		
Washington, D.C. 20549					OMB Number:	3235-0104			
	File	ed pursuan n 17(a) of	t to Section	SECURI 16(a) of the Itility Holdi	TIES Securities ng Compai	OWNERSH Exchange Act ny Act of 1933 act of 1940	t of 1934,	Expires: Estimated a burden hou response	rs per
(Print or Type Re	esponses)								
Person * Statem Krueger Lauren Ms (Month		2. Date of Ev Statement (Month/Day/ 09/14/2012		Trinity Pl	 3. Issuer Name and Ticker or Trading Symbol Trinity Place Holdings Inc [TPHS] 4. Relationship of Reporting 5. If Amendment, Date Origin 				
C/O ESOPUS ADVISORS AVENUE OI	LLC, 13.				Person(s) to (Chec) Issuer ck all applicable)	Fileo	d(Month/Day/Yea	-
SUITE 1800 NEW YORK	(Street) $\hat{\mathbf{A}} \mathbf{N} \mathbf{V} \hat{\mathbf{A}} 1$	0019					ow) 6. In tary Filin	dividual or Join g(Check Applica Form filed by On on	ble Line)
NEW TORK	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0017						Form filed by Mon orting Person	re than One
(City)	(State)	(Zip)		Table I - N	Non-Deriva	ative Securiti	es Benefic	cially Owned	l
1.Title of Securi (Instr. 4)	ty			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature o Ownership (Instr. 5)	f Indirect Benef	ïcial
Common Sto	ck (par val	lue, \$0.01	per share)	1,048,960		Ι	See footn	tote 1 (1)	
Reminder: Report owned directly o		ate line for e	ach class of sec	urities benefic	ially	SEC 1473 (7-02)		
	inform require	ation cont ed to respo	pond to the c ained in this ond unless th MB control n	form are not e form displ	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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		(Instr. 4)		Price of	Derivative
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

1 ľ Ś

Reporting Owner Name / Address		Relationships					
	Director	Director 10% Owner Officer		Other			
Krueger Lauren Ms C/O ESOPUS CREEK ADVISORS LLC 1330 AVENUE OF THE AMERICAS, SUITE 1800 NEW YORK, NY 10019	Â	Â	CEO, President and Secretary	Â			
Signatures							

/s/ Lauren 09/24/2012 Krueger **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Lauren Krueger is a Managing Member of Esopus Creek Advisors LLC, which is the General Partner of Esopus Creek Value Series Fund LP - Series A and Esopus Creek Value Series Fund LP - Series L (together, the "Esopus Funds"). Accordingly, she may be deemed

(1) presently to beneficially own, but only to the extent she has a pecuniary interest in, the shares of Trinity Place Holdings Inc. common stock presently owned by the Esopus Funds. Ms. Krueger disclaims beneficial ownership of the reported securities except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.