

TRANSCAT INC
Form SC 13G/A
February 14, 2014

**UNITED
STATES
SECURITIES
AND
EXCHANGE
COMMISSION
Washington,
D.C. 20549**

SCHEDULE
13G/A
(Rule 13d-102)

**INFORMATION
TO BE
INCLUDED IN
STATEMENTS
FILED
PURSUANT
TO RULES
13d-1(b), (c),
AND (d) AND
AMENDMENTS
THERE TO
FILED
PURSUANT TO
RULE 13d-2
(Amendment No.
1)***

TRANSCAT, INC.
(Name of Issuer)

Common Stock
(Title of Class of
Securities)

893529107
(CUSIP
Number)

12/31/2013
(Date of
Event Which
Requires
Filing of the
Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

Page 1 of 5

Cusip No. 893529107 **13G** Page 2 of 5 Pages

NAME OF REPORTING PERSONS

1. Lynn E. Gorguze

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP
(see instructions)

2. (a) ..
(b) ..

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF
ORGANIZATION

USA

SOLE VOTING POWER

NUMBER OF
SHARES 5.
0
BENEFICIALLY

OWNED BY

EACH SHARED VOTING POWER

REPORTING

PERSON 6.
0

WITH

SOLE DISPOSITIVE POWER

7.
0

8. SHARED DISPOSITIVE POWER

0

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

9.

0

10.

CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN
SHARES

..

11.

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

0.0%

TYPE OF REPORTING PERSON
(See Instructions)

12.

IN

Cusip No. 893529107 13G Page 3 of 5 Pages

Item 1(a). Name of Issuer:

TRANSCAT, INC.

Item 1(b). Address of Issuer's Principal Executive Offices:

35 Vantage Point Drive

Rochester, New York 14624

Item 2(a). Name of Person Filing:

Lynn E. Gorguze

Item 2(b). Address of Principal Business Office or, if none, Residence:

1200 Prospect Street, Suite 325

LaJolla, CA 92037

Item 2(c). Citizenship:

USA

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

893529107

Item 3. **If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is**
a:

- (a) " Broker or dealer registered under Section 15 of the Act (15 U.S.C 78o);
- (b) " Bank as defined in Section 3(a)(6) of the Act (15 U.S.C 78c);
- (c) " Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C 78c);
- (d) " Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) " An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) " A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

Page 3 of 5

Cusip No. 893529107 **13G** Page 4 of 5 Pages

- (i) ..A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) ..A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) ..Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership:

Provide the following information regarding the aggregate number and percentage of class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 0

(b) Percent of Class: H.0%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 0

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of: 0

(iv) shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following x.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

Not applicable

Item 8. Identification and Classification of Members of the Group:

Not applicable

Item 9. Notice of Dissolution of Group:

Not applicable

Item 10. Certifications:

Not applicable

Cusip No. 893529107 **13G** Page 5 of 5 Pages

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, I certify (the undersigned certifies) that the information set forth in this statement is true, complete and correct.

February 14, 2014
(Date)

/s/ Lynn E. Gorguze
(Signature)

Lynn E. Gorguze
Name and Title

Page 5 of 5