Accelerate Diagnostics, Inc Form 4 May 02, 2014

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PATIENCE JOHN Issuer Symbol Accelerate Diagnostics, Inc [AXDX] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X\_ Director X\_\_ 10% Owner \_ Other (specify Officer (give title 28161 N. KEITH DRIVE 05/02/2014 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

LAKE FOREST, IL 60045							Form filed by More than One Reporting Person		
(City)	(State) (	Zip) Table	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	05/02/2014		X	89,400	A	\$ 16.8	6,227,873	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**OMB APPROVAL** 

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\_X\_ Form filed by One Reporting Person

### Edgar Filing: Accelerate Diagnostics, Inc - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Subscription Rights (right to buy)	\$ 16.8	05/02/2014		X	89,400	04/11/2014	04/28/2014	Common Stock	89,4

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Topolong of the Fund of Fundament	Director	10% Owner	Officer	Other			
PATIENCE JOHN 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	X	X					

### **Signatures**

/s/ David Hinnant, attorney-in-fact

05/02/2014

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Shares issued to the John Patience Trust dated 7/23/1993 and Patience Enterprises LP (of which the reporting person is deemed to have beneficial ownership pursuant to Section 16) in connection with a rights offering conducted by Accelerate Diagnostics, Inc. (the
- (1) "Company") pursuant to a Registration Statement on Form S-3/A and Prospectus dated as of April 7, 2014. Under the terms of the rights offering, each stockholder of the Company as of March 14, 2014 (the record date for the offering) was distributed 0.063921 non-transferable subscription rights for each share of the Company's common stock owned by such stockholder as of the record date.
- Reflects 4,126,911 shares held by the John Patience Trust dated 7/23/1993 and 2,100,962 shares held by Patience Enterprises LP after giving effect to the transactions reported herein. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- (3) Reflects 59,600 shares disposed of by John Patience Trust dated 7/23/1993 and 29,800 shares disposed of by Patience Enterprises LP pursunt to the transactions reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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