Aniszewski Craig J Form 4 March 08, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

(Last)

(City)

1. Title of Security

1. Name and Address of Reporting Person * Aniszewski Craig J

> (First) (Middle)

13215 BEE CAVE PARKWAY,, SUITE B-300

(Street)

AUSTIN, TX 78738

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

Symbol

2. Transaction Date 2A. Deemed

Summit Hotel Properties, Inc. [INN]

3. Date of Earliest Transaction (Month/Day/Year) 03/07/2019

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below) below)

EVP & COO

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. Securities Acquired 5. Amount of 6.

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3.

(Instr. 3)	(Month/Day/Year)	Execution Date, if	Transaction	on(A) or Dis	sposed	Securities	Ownership	
		any	Code	Code (D)		Beneficially	Form:	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Direct (D)	
				(A)		Following	or Indirect	
						Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	
Common Stock				37.898				
(Time-Based	03/07/2019		A	37,898 (1)	A	\$ 0	437,075	D
Vesting)				_				

Common Stock

(Performance-Based 03/07/2019

Vesting)

56,848 A \$0 (2)

493,923

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: Aniszewski Craig J - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Director 10% Owner Other

Aniszewski Craig J 13215 BEE CAVE PARKWAY, SUITE B-300 **AUSTIN, TX 78738**

EVP & COO

Signatures

/s/ Christopher R. Eng, as Attorney-in-Fact

03/08/2019

Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of restricted common stock granted to the reporting person under the Issuer's 2011 Equity Incentive Plan as amended and restated effective June 15, 2015. The restricted shares shall become vested and nonforfeitable, subject to the reporting person's **(1)** continued service as an employee of the Issuer, on March 9, 2020 (25% of the shares granted), March 9, 2021 (25% of the shares granted) and March 9, 2022 (the remaining 50% of the shares granted).
- Represents shares of restricted common stock granted to the reporting person under the Issuer's 2011 Equity Incentive Plan as amended and restate effective June 15, 2015. The restricted shares shall become vested and nonforfeitable on March 7, 2022, if the reporting person remains in the continued service as an employee of the Issuer and the Issuer's cumulative total shareholder return (TSR) for the period starting March 7, 2019 and ending March 7, 2022 exceeds at least 25.5% of its peer group, which shall include certain constituents of the SNL US REIT Hotel Index. The number of shares will convert at a range from 25% to 200% of the shares granted to the reporting person based upon the Issuer's cumulative TSR performance compared to its peer group for the reporting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2