

LENNAR CORP /NEW/  
Form SC 13G/A  
February 13, 2015

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. 1)\***

**Lennar Corporation**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**526057104**

(CUSIP Number)

**December 31, 2014**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**CUSIP No. 526057104**

**1** NAME OF REPORTING PERSON

Manulife Financial Corporation

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

N/A

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION

Canada

**5** SOLE VOTING POWER

-0-

**6** SHARED VOTING POWER

-0-

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With

**7** SOLE DISPOSITIVE POWER

-0-

**8** SHARED DISPOSITIVE POWER

-0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

None, except through its indirect, wholly-owned subsidiaries, Manulife Asset Management (US) LLC, Manulife Asset Management (North America) Limited, Manulife Asset Management Limited and Manulife Asset Management (Europe) Limited

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

N/A

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

See line 9 above.

**12** TYPE OF REPORTING PERSON\*

HC

**\*SEE INSTRUCTIONS**

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**CUSIP No. 526057104**

**1** NAME OF REPORTING PERSON

Manulife Asset Management (US) LLC

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

N/A

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

**5** SOLE VOTING POWER

10,026,237

**6** SHARED VOTING POWER

-0-

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With

**7** SOLE DISPOSITIVE POWER

10,026,237

**8** SHARED DISPOSITIVE POWER

-0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,026,237

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

N/A

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.77%

**12** TYPE OF REPORTING PERSON\*

IA

**\*SEE INSTRUCTIONS**

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**CUSIP No. 526057104**

**1** NAME OF REPORTING PERSON

Manulife Asset Management (North America) Limited

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

N/A

**3** SEC USE ONLY



**4** CITIZENSHIP OR PLACE OF ORGANIZATION

Canada

**5** SOLE VOTING POWER

53,758

**6** SHARED VOTING POWER

-0-

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With

**7** SOLE DISPOSITIVE POWER

53,758

**8** SHARED DISPOSITIVE POWER

-0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

53,758

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

N/A

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.03%

**12** TYPE OF REPORTING PERSON\*

IA

**\*SEE INSTRUCTIONS**

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**CUSIP No. 526057104**

**1** NAME OF REPORTING PERSON

Manulife Asset Management Limited

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

N/A

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION

Ontario

**5** SOLE VOTING POWER

146,463

**6** SHARED VOTING POWER

-0-

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With

**7** SOLE DISPOSITIVE POWER

146,463

**8** SHARED DISPOSITIVE POWER

-0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

146,463

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

N/A

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.08%

**12** TYPE OF REPORTING PERSON\*

FI



**\*SEE INSTRUCTIONS**

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**CUSIP No. 526057104**

**1** NAME OF REPORTING PERSON

Manulife Asset Management (Europe) Limited

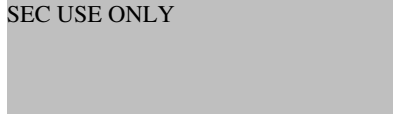
**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

N/A

**3** SEC USE ONLY



**4** CITIZENSHIP OR PLACE OF ORGANIZATION

United Kingdom

**5** SOLE VOTING POWER

3,171

**6** SHARED VOTING POWER

-0-

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With

**7** SOLE DISPOSITIVE POWER

3,171

**8** SHARED DISPOSITIVE POWER

-0-

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,171

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

N/A

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.00%

**12** TYPE OF REPORTING PERSON\*

FI

**\*SEE INSTRUCTIONS**

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**CUSIP No. 526057104**

- Item 1(a) Name of Issuer:  
Lennar Corporation
- Item 1(b) Address of Issuer's Principal Executive Offices:  
700 Northwest 107<sup>th</sup> Avenue  
Miami, Florida 33172
- Item 2(a) Name of Person Filing:  
This filing is made on behalf of Manulife Financial Corporation ("MFC") and MFC's indirect, wholly-owned subsidiaries, Manulife Asset Management (US) LLC ("MAM (US)"), Manulife Asset Management (North America) Limited ("MAM (NA)"), Manulife Asset Management Limited ("MAML") and Manulife Asset Management (Europe) Limited ( MAM (Europe) ).
- Item 2(b) Address of Principal Business Office:  
The principal business offices of MFC, MAM (NA), MAML are located at 200 Bloor Street East, Toronto, Ontario, Canada, M4W 1E5.  
The principal business office of MAM (US) is located at 197 Clarendon Street, Boston, Massachusetts 02116.  
The principal business office of MAM (Europe) is located at 18 St Swithin s Lane, London EC4N 8AD, U.K.
- Item 2(c) Citizenship:  
MFC and MAM (NA) are organized and exist under the laws of Canada.  
MAM (US) is organized and exists under the laws of the State of Delaware.  
MAML is organized and exists under the laws of Ontario.  
MAM (Europe) is organized and exists under the laws of the United Kingdom
- Item 2(d) Title of Class of Securities:  
Common Stock
- Item 2(e) CUSIP Number:  
526057104
- Item 3 If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- |               |         |  |
|---------------|---------|--|
| MFC:          | (g) (X) | a parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G). |
| MAM (US):     | (e) (X) | an investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).                      |
| MAM (NA):     | (e) (X) | an investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).                      |
| MAML:         | (j) (X) | a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J).                     |
| MAM (Europe): | (j) (X) | a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J).                     |

Item 4

Ownership:

(a) Amount Beneficially Owned: MAM (US) has beneficial ownership of 10,026,237 shares of Common Stock, MAM (NA) has beneficial ownership of 53,758 shares of Common Stock, MAML has beneficial ownership of 146,463 shares of Common Stock and MAM (Europe) has beneficial ownership of 3,171 shares of Common Stock. Through its parent-subsidary relationship to MAM (US), MAM (NA), MAML and MAM (Europe), MFC may be deemed to have beneficial ownership of these same shares.

(b) Percent of Class: Of the 173,736,150 shares of Class A common stock outstanding as of November 30, 2014, according to the Form 10-K filed by the issuer with the Securities and Exchange Commission on January 23, 2015, MAM (US) held 5.77%, MAM (NA) held 0.03%, MAML held 0.08% and MAM (Europe) held 0.00%.

(c) Number of shares as to which the person has:

- (i) sole power to vote or to direct the vote:  
MAM (US), MAM (NA), MAML and MAM (Europe) each has sole power to vote or to direct the voting of the shares of Common Stock beneficially owned by each of them.
- (ii) shared power to vote or to direct the vote: -0-
- (iii) sole power to dispose or to direct the disposition of:  
MAM (US), MAM (NA), MAML and MAM (Europe) each has sole power to dispose or to direct the disposition of the shares of Common Stock beneficially owned by each of them.
- (iv) shared power to dispose or to direct the disposition of: -0-

Item 5

Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6

Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7

Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

See Items 3 and 4 above.

Item 8

Identification and Classification of Members of the Group:

Not applicable.

Item 9

Notice of Dissolution of Group:

Not applicable.

Item 10

Certification:

By signing below the undersigned certifies that, to the best of its knowledge and belief, (i) the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, and (ii) the foreign regulatory scheme applicable to MAML, is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution. The undersigned also undertakes to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

**SIGNATURE**

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

**Manulife Financial Corporation**

Dated: February 11, 2015  
By: /s/ Graham A. Miller  
Name: Graham Miller  
Title: Agent\*

**Manulife Asset Management (US) LLC**

Dated: February 11, 2015  
By: /s/ William E. Corson  
Name: William E. Corson  
Title: Vice President and Chief Compliance Officer

**Manulife Asset Management (North America) Limited**

Dated: February 11, 2015  
By: /s/ Warren Rudick  
Name: Warren Rudick  
Title: Associate General Counsel and Assistant Secretary

**Manulife Asset Management Limited**

Dated: February 11, 2015  
By: /s/ Warren Rudick  
Name: Warren Rudick  
Title: General Counsel and Secretary

**Manulife Asset Management (Europe) Limited**

Dated: February 11, 2015  
By: /s/ Peter S. Mennie  
Name: Peter S. Mennie  
Title: Chief Operating Officer

\* Signed pursuant to a Power of Attorney dated June 10, 2014 included as Exhibit A to Schedule 13F-NT filed with the Securities and Exchange Commission by Manulife Financial Corporation on August 27, 2014.

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**EXHIBIT A**

**JOINT FILING AGREEMENT**

Manulife Financial Corporation, Manulife Asset Management (US) LLC, Manulife Asset Management (North America) Limited, and Manulife Asset Management Limited agree that the Schedule 13G (Amendment No. 1) to which this Agreement is attached, relating to the Common Stock of Lennar Corporation, is filed on behalf of each of them.

**Manulife Financial Corporation**

Dated: February 11, 2015  
By: /s/ Graham A. Miller  
Name: Graham Miller  
Title: Agent\*

**Manulife Asset Management (US) LLC**

Dated: February 11, 2015  
By: /s/ William E. Corson  
Name: William E. Corson  
Title: Vice President and Chief Compliance Officer

**Manulife Asset Management (North America) Limited**

Dated: February 11, 2015  
By: /s/ Warren Rudick  
Name: Warren Rudick  
Title: Associate General Counsel and Assistant Secretary

**Manulife Asset Management Limited**

Dated: February 11, 2015  
By: /s/ Warren Rudick  
Name: Warren Rudick  
Title: General Counsel and Secretary

**Manulife Asset Management (Europe) Limited**

Dated: February 11, 2015  
By: /s/ Peter S. Mennie  
Name: Peter S. Mennie  
Title: Chief Operating Officer

\* Signed pursuant to a Power of Attorney dated June 10, 2014 included as Exhibit A to Schedule 13F-NT filed with the Securities and Exchange Commission by Manulife Financial Corporation on August 27, 2014.

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