

WELLPOINT INC  
Form 4  
March 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SANDERS ELIZABETH A

(Last) (First) (Middle)  
120 MONUMENT CIRCLE  
(Street)  
INDIANAPOLIS, IN 46204  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WELLPOINT INC [WLP]

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2005		M		4,960 A \$ 51.21	36,614	D
Common Stock	03/01/2005		F		2,080 D \$ 122.06	34,534	D
Common Stock	03/01/2005		M		2,692 A \$ 79.18	37,226	D
Common Stock	03/01/2005		F		1,746 D \$ 122.06	35,480	D
Common Stock	03/01/2005		M		5,132 A \$ 79.18	40,612	D
	03/01/2005		F		3,329 D	37,283	D

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Common Stock					\$	122.06	
Common Stock	03/01/2005	M	2,437	A	\$ 79.18	39,720	D
Common Stock	03/01/2005	F	1,580	D	\$ 122.06	38,140	D
Common Stock	03/01/2005	M	3,899	A	\$ 79.18	42,039	D
Common Stock	03/01/2005	F	2,529	D	\$ 122.06	39,510	D
Common Stock	03/01/2005	M	5,523	A	\$ 79.18	45,033	D
Common Stock	03/01/2005	F	3,582	D	\$ 122.06	41,451	D
Common Stock	03/01/2005	M	1,559	A	\$ 87.72	43,010	D
Common Stock	03/01/2005	F	1,120	D	\$ 122.06	41,890	D
Common Stock	03/01/2005	M	141	A	\$ 87.72	42,031	D
Common Stock	03/01/2005	F	101	D	\$ 122.06	41,930	D
Common Stock	03/01/2005	M	5,218	A	\$ 87.72	47,148	D
Common Stock	03/01/2005	F	3,749	D	\$ 122.06	43,399	D
Common Stock	03/01/2005	M	1,438	A	\$ 87.72	44,837	D
Common Stock	03/01/2005	F	1,033	D	\$ 122.06	43,804	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security	Code	V	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)				
Employee Stock Option (right to buy) \$ 51.21 03/01/2005	M			4,960	02/07/2005	02/06/2012	Common Stock	4,960
Employee Stock Option (right to buy) \$ 122.06 03/01/2005	A		2,080		02/07/2005	02/06/2012	Common Stock	2,080
Employee Stock Option (right to buy) \$ 79.18 03/01/2005	M			2,692	09/01/2004	06/29/2009	Common Stock	2,692
Employee Stock Option (right to buy) \$ 122.06 03/01/2005	A		1,746		09/01/2004	06/29/2009	Common Stock	1,746
Employee Stock Option (right to buy) \$ 79.18 03/01/2005	M			5,132	09/01/2004	02/07/2012	Common Stock	5,132
Employee Stock Option (right to buy) \$ 122.06 03/01/2005	A		3,329		09/01/2004	02/07/2012	Common Stock	3,329
Employee Stock Option (right to buy) \$ 79.18 03/01/2005	M			2,437	09/01/2004	01/31/2011	Common Stock	2,437
Employee Stock Option (right to buy) \$ 122.06 03/01/2005	A		1,580		09/01/2004	01/31/2011	Common Stock	1,580

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Employee Stock Option (right to buy)	\$ 79.18	03/01/2005	M	3,899	09/01/2004	02/01/2011	Common Stock	3,899
Employee Stock Option (right to buy)	\$ 122.06	03/01/2005	A	2,529	09/01/2004	02/01/2011	Common Stock	2,529
Employee Stock Option (right to buy)	\$ 79.18	03/01/2005	M	5,523	09/01/2004	02/05/2013	Common Stock	5,523
Employee Stock Option (right to buy)	\$ 122.06	03/01/2005	A	3,582	09/01/2004	02/05/2013	Common Stock	3,582
Employee Stock Option (right to buy)	\$ 87.72	03/01/2005	M	1,559	03/01/2004	02/10/2010	Common Stock	1,559
Employee Stock Option (right to buy)	\$ 122.06	03/01/2005	A	1,120	03/01/2004	02/10/2010	Common Stock	1,120
Employee Stock Option (right to buy)	\$ 87.72	03/01/2005	M	141	03/01/2004	06/30/2008	Common Stock	141
Employee Stock Option (right to buy)	\$ 122.06	03/01/2005	A	101	03/01/2004	06/30/2008	Common Stock	101
Employee Stock Option (right to buy)	\$ 87.72	03/01/2005	M	5,218	03/01/2004	06/29/2009	Common Stock	5,218
	\$ 122.06	03/01/2005	A	3,749	03/01/2004	06/29/2009		3,749

Employee  
Stock  
Option  
(right to  
buy)

Common  
Stock

Employee  
Stock  
Option  
(right to  
buy)

\$ 87.72 03/01/2005 M 1,438 03/01/2004 03/01/2009

Common  
Stock 1,43

Employee  
Stock  
Option  
(right to  
buy)

\$ 122.06 03/01/2005 A 1,033 03/01/2004 03/01/2009

Common  
Stock 1,03

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANDERS ELIZABETH A 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	X			

## Signatures

Nancy Purcell,  
Attorney-in-fact 03/03/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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