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U S PHYSICAL THERAPY INC /NV  
Form 8-K  
July 31, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 31, 2003

U.S. PHYSICAL THERAPY, INC.  
(Exact name of registrant as specified in its charter)

Nevada	76-0364866
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(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
1300 West Sam Houston Parkway South, Suite 300 Houston, Texas	77042
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (713) 297-7000

Item 7. Financial Statements and Exhibits.

(c) Exhibits

Exhibits	Description of Exhibits
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99.1	Registrant's press release dated July 31, 2003 announcing earnings for the second quarter 2003 and six months ended June 30, 2003.*

\* Furnished herewith.

Item 12. Results of Operations and Financial Condition.

On July 31, 2003, U.S. Physical Therapy, Inc. reported its results for the second quarter 2003 and six months ended June 30, 2003. The earnings release is attached hereto as Exhibit 99.1.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

U.S. PHYSICAL THERAPY, INC.

Dated: July 31, 2003

By: /s/ J. Michael Mullin  
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Name: J. Michael Mullin  
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Title: Chief Financial Officer  
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EXHIBIT  
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DESCRIPTION OF EXHIBIT  
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99.1

Registrant's press release dated July 31, 2003 announcing earnings for the second quarter 2003 and six months ended June 30, 2003.\*

\* Furnished herewith.