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INTERNATIONAL ISOTOPES INC

Form 8-K

March 16, 2005

UNITED STATES
SECURITIES EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT March 16, 2005

Commission file number:
0-22923

INTERNATIONAL ISOTOPES INC.

(Exact name of registrant as specified in its charter)

Texas

74-2763837

(State of incorporation)

IRS Employer Identification Number)

4137 Commerce Circle, Idaho Falls, Idaho

83401

(Address of principal executive offices)

(Zip Code)

(208) 524-5300

(Registrant's telephone number, including area code)

Item 8.01. Other events.

On March 16, 2005 the registrant issued a press release reporting that it had received approximately \$1 million in proceeds from the exercise of Series A warrants.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

99 Press Release dated March 16, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

International Isotopes Inc.
(Registrant)

By: /s/ Steve T. Laflin

Steve T. Laflin
President and Chief Executive Officer

Date: March 16, 2004