

BRASIL TELECOM SA  
Form 6-K  
June 14, 2004

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH JUNE 9, 2004**

**(Commission File No. 1-15256)**

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**BRASIL TELECOM S.A.**

*(Exact name of Registrant as specified in its Charter)*

**BRAZIL TELECOM COMPANY**

*(Translation of Registrant's name into English)*

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**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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**CONSOLIDATED FORM**  
**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In May 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>							
<b>Group and Related Persons</b>	<b>(X) Board of Directors</b>	<b>( ) Management</b>	<b>( ) Fiscal Board</b>	<b>( ) Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
<b>Shares</b>	<b>Common</b>		<b>197</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Shares</b>	<b>Preferred</b>		<b>1,137,323,495</b>	<b>0.38</b>	<b>0.20</b>	<b>0.20</b>	<b>0.20</b>
<b>Operations in the Month</b>							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
<b>Shares</b>	<b>Preferred</b>	<b>Sudameris</b>	<b>GOODWILL <sup>1</sup></b>	<b>12/05</b>	<b>22,395,421</b>	<b>-</b>	<b>-</b>
<b>Shares</b>	<b>Preferred</b>	<b>Banespa</b>	<b>Given Back</b>	<b>12/05</b>	<b>45,800,000</b>	<b>-</b>	<b>-</b>
<b>Shares</b>	<b>Preferred</b>	<b>Banespa</b>	<b>GOODWILL <sup>1</sup></b>	<b>12/05</b>	<b>678,351</b>	<b>-</b>	<b>-</b>
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
<b>Shares</b>	<b>Common</b>		<b>197</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>		<b>1,206,197,267</b>	<b>0.40</b>	<b>0.22</b>	<b>0.22</b>	<b>0.22</b>

<sup>1</sup>The transactions represent the goodwill paid on the purchase of CRT's control, not resulting in any type of advantage or financial compensation.

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**Article 11 - CVM Instruction # 358/2002**

In May 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom Participações S.A.</b>							
<b>Group and Related Persons</b>	<b>(X) Board of Directors</b>	<b>( ) Management</b>	<b>( ) Fiscal Board</b>	<b>( ) Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
<b>Shares</b>	<b>Common</b>	<b>1,181,187,526</b>	<b>0.88</b>	<b>0.32</b>			
<b>Shares</b>	<b>Preferred</b>	<b>446,758</b>	<b>0.00</b>	<b>0.00</b>			
<b>Operations in the Month</b>							
Securities / Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
<b>Shares</b>	<b>Common</b>	<b>Sudameris</b>	<b>Sell</b>	<b>04</b>	<b>4,500,000</b>	<b>16.37</b>	<b>73,637.21</b>
<b>Shares</b>	<b>Common</b>	<b>Banespa</b>	<b>Buy</b>	<b>04</b>	<b>4,500,000</b>	<b>16.15</b>	<b>72,809.74</b>
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
<b>Shares</b>	<b>Common</b>	<b>1,181,187,526</b>	<b>0.88</b>	<b>0.32</b>			
<b>Shares</b>	<b>Preferred</b>	<b>446,758</b>	<b>0.00</b>	<b>0.00</b>			

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**CONSOLIDATED FORM**  
**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In May 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>							
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
<b>Shares</b>	<b>Common</b>		<b>418,154</b>	<b>0.00</b>		<b>0.00</b>	
<b>Shares</b>	<b>Preferred</b>		<b>0</b>	<b>0.00</b>		<b>0.00</b>	
<b>Operations in the Month</b>							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
<b>Shares</b>	<b>Preferred</b>	<b>Bradesco</b>	<b>GOODWILL <sup>1</sup></b>	<b>12/05</b>	<b>383,194</b>	<b>-</b>	<b>-</b>
<b>Shares</b>	<b>Preferred</b>	<b>Bradesco</b>	<b>GOODWILL <sup>1</sup></b>	<b>12/05</b>	<b>130</b>	<b>-</b>	<b>-</b>
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
<b>Shares</b>	<b>Common</b>		<b>418,154</b>	<b>0.00</b>		<b>0.00</b>	
<b>Shares</b>	<b>Preferred</b>		<b>383,324</b>	<b>0.00</b>		<b>0.00</b>	

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In May 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<b>( ) Board of Directors</b>	<b>( ) Management</b>	<b>( X ) Fiscal Board</b>	<b>( ) Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>

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In May 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>

