#### WARDELL WILLIAM M

Form 4

January 03, 2012

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 323

Number: 3235-0287

January 31,

**OMB APPROVAL** 

Expires: 2005
Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WARDELL WILLIAM M			Issuer Name and Ticker or Trading     Symbol					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	Capstone Therapeutics Corp. [CAPS] 3. Date of Earliest Transaction				(Check all applicable)				
1275 W. WASHINGTON STREET,			(Month/Day/Year) 01/01/2012					_X_ Director Officer (giv		Owner or (specify	
SUITE 101			01/01/2012				below)	below)			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
TEMPE, AZ	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date		on Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or			· · · · · · · · · · · · · · · · · · ·		Indirect Beneficial Ownership	
Common Stock	01/01/2012			Code V A	Amount 10,000 (1)	(D)	Price \$ 0	145,702	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: WARDELL WILLIAM M - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.26	01/01/2012		A	10,000	01/01/2012	01/01/2022	Common Stock	10,000

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WARDELL WILLIAM M 1275 W. WASHINGTON STREET, SUITE 101 X TEMPE, AZ 85281

## **Signatures**

/s/ Les M. Taeger, Attorney o1/03/2012 in-fact

\*\*Signature of Reporting Person Dat

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 10,000 shares of restricted stock issued pursuant to the Capstone Therapeutics Corp. 2005 Equity Incentive Plan, which are subject to a risk of forfeiture until vesting on 1-2-2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ice of Issuer securities. Performance shares, to the extent earned, are scheduled to vest three years from their respective grant date.

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