

MORGAN RICHARD T
Form 4
March 25, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer	
MORGAN RICHARD T			Meritage Homes CORP [MTH]		(Check all applicable)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
3551 MISTY MEADOW			03/23/2005		____ Director _____ 10% Owner ____X____ Officer (give title below) _____ Other (specify below)	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		Vice President-Treasurer	
DALLAS, TX 75287					6. Individual or Joint/Group Filing(Check Applicable Line) ____X____ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person	
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities		5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Acquired (A) or Disposed of (D)	Price			
				(A) or (D)	Code V	Amount		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)								
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares	
MTH Common Stock	\$ 58.62	03/23/2005	A		2,000		03/23/2006	03/22/2012	MTH Common Stock		2,000	
MTH Common Stock	\$ 58.62	03/23/2005	A		2,000		03/23/2007	03/22/2012	MTH Common Stock		2,000	
MTH Common Stock	\$ 58.62	03/23/2005	A		2,000		03/23/2008	03/22/2012	MTH Common Stock		2,000	
MTH Common Stock	\$ 58.62	03/23/2005	A		2,000		03/23/2009	03/22/2012	MTH Common Stock		2,000	
MTH Common Stock	\$ 58.62	03/23/2005	A		2,000		03/23/2010	03/22/2012	MTH Common Stock		2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN RICHARD T 3551 MISTY MEADOW DALLAS, TX 75287			Vice President-Treasurer	

Signatures

/s/ Richard T.
Morgan

03/25/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.