Slifka Richard Form 3 September 27, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement Global Partners LP [GLP] Slifka Richard (Month/Day/Year) 09/27/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O GLOBAL GP LLC, P.O. (Check all applicable) BOX 9161, 800 SOUTH STREET (Street) 6. Individual or Joint/Group _X__ Director _X__ 10% Owner Filing(Check Applicable Line) Officer Other _X_ Form filed by One Reporting (give title below) (specify below) Person WALTHAM, MAÂ 02454-9161 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Units representing limited partner 0 (1) (2) (3) I See footnotes (1), (2) and (3)interests Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	(Month/Day/1ear)	•			(Instr. 5)

Edgar Filing: Slifka Richard - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Subordinated Units representing limited partner interests	(4)	(4)	Common Units	0 (1) (2) (3)	\$ <u>(4)</u>	I	See footnotes (1), (2) and (3)

Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Slifka Richard C/O GLOBAL GP LLC P.O. BOX 9161, 800 SOUTH STREET Â X Â X Â

WALTHAM, MAÂ 02454-9161

Signatures

Richard Slifka 09/27/2005

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of September 27, 2005, Alfred A. Slifka and Richard Slifka are equal owners of ASRS Global General Partnership. ASRS Global General Partnership owns 100% of Global Petroleum Corp. ("GPC"), which owns a 98% limited partner interest in Issuer. At the closing of the Issuer's initial public offering of common units ("Common Units") representing limited partner interests (the "Offering"), GPC's 98% limited partner interest will be reduced to 16.9% as a result of the dilutive effect of the Offering. Global GP LLC ("GP LLC") is sole general partner of and holds a 2% general partner interest in the Issuer. As of September 27, 2005, GPC is the sole member of GP LLC. At the closing of the Offering, GPC's 100% membership interest in GP LLC will be reduced to 36%.

As of September 27, 2005, Alfred A. Slifka and Richard Slifka are equal owners of ASRS Montello General Partnership. ASRS Montello General Partnership owns 72.8% of Montello Oil Corporation ("Montello"). As of September 27, 2005, Alfred A. Slifka and Richard

- (2) Slifka are equal owners of Sandwich Terminal, L.L.C. ("Sandwich"). As of September 27, 2005, Chelsea Terminal Corp. is the general partner of Chelsea Terminal Limited Partnership ("Chelsea LP"). Alfred A. Slifka and Richard Slifka are equal owners of Chelsea Terminal Corp. and each owns a 50% limited partner interest in Chelsea LP.
 - At the closing of the Offering, each of GPC, Montello, Sandwich and Chelsea LP will contribute certain assets to the Issuer and in exchange therefor (a) GPC will receive (i) 226,736 Common Units, (ii) 1,723,196 subordinated units ("Subordinated Units") representing limited partner interests in the Issuer and (iii) a 36% membership interest in GP LLC, (b) Montello will receive (i) 308,552 Common
- (3) Units, (ii) 2,344,992 Subordinated Units and (iii) a 49% membership interest in GP LLC, (c) Sandwich will receive (i) 1,114 Common Units and (ii) 8,464 Subordinated Units and (d) Chelsea LP will receive (i) 94,659 Common Units and (ii) 719,409 Subordinated Units. As of the closing of the Offering Alfred A. Slifka and Richard Slifka will be the indirect beneficial owners of the Common Units and the Subordinated Units held by each of GPC, Montello, Sandwich and Chelsea LP.
- Each Subordinated Unit will convert into one Common Unit at the end of the subordination period, which will end once the Issuer meets certain financial tests set forth in the agreement of limited partnership of the Issuer, but not before September 30, 2008. These financial tests require the Issuer to have earned and paid the minimum quarterly distributions and arrearages (if any) on all of its outstanding units for any three consecutive four quarter periods.

Â

Remarks:

Mr. Slifka is a Director of Global GP LLC, the general partner of Global Partners LP, the Issuer Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: Slifka Richard - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.