

TOOLE JOHN J
Form 4
October 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TOOLE JOHN J

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)

10/25/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

SVP, Clinical Research

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/25/2005		M	50,000	A \$ 7.3985	59,751 ⁽¹⁾	D
Common Stock	10/25/2005		S	100	D \$ 47.47	59,651	D
Common Stock	10/25/2005		S	1,500	D \$ 47.48	58,151	D
Common Stock	10/25/2005		S	2,500	D \$ 47.49	55,651	D
Common Stock	10/25/2005		S	1,700	D \$ 47.44	53,951	D

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Common Stock	10/25/2005	S	6,100	D	\$ 47.45	47,851	D	
Common Stock	10/25/2005	S	200	A	\$ 47.46	47,651	D	
Common Stock	10/25/2005	S	19,100	D	\$ 47.25	28,551	D	
Common Stock	10/25/2005	S	500	D	\$ 47.26	28,051	D	
Common Stock	10/25/2005	S	1,200	D	\$ 47.31	26,851	D	
Common Stock	10/25/2005	S	1,500	D	\$ 47.3	25,351	D	
Common Stock	10/25/2005	S	2,000	D	\$ 47.32	23,351	D	
Common Stock	10/25/2005	S	700	D	\$ 47.33	22,651	D	
Common Stock	10/25/2005	S	400	D	\$ 47.34	22,251	D	
Common Stock	10/25/2005	S	400	D	\$ 47.35	21,851	D	
Common Stock	10/25/2005	S	100	D	\$ 47.37	21,751	D	
Common Stock	10/25/2005	S	1,000	D	\$ 47.38	20,751	D	
Common Stock	10/25/2005	S	1,400	D	\$ 47.39	19,351	D	
Common Stock	10/25/2005	S	1,500	D	\$ 47.41	17,851	D	
Common Stock	10/25/2005	S	7,100	D	\$ 47.4	10,751	D	
Common Stock	10/25/2005	S	100	D	\$ 47.42	10,651	D	
Common Stock	10/25/2005	S	300	D	\$ 47.43	10,351	D	
Common Stock	10/25/2005	S	600	D	\$ 47.36	9,751	D	
Common Stock						19,600	I	by Daughters
Common Stock						4,434	I	by Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 7.3985	10/25/2005		M	50,000	(2) 01/17/2011	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TOOLE JOHN J 333 LAKESIDE DRIVE FOSTER CITY, CA 94404	SVP, Clinical Research

Signatures

/s/ John J. Toole 10/26/2005

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of Securities Beneficially Owned Following Reported Transaction(s) (Table 1, Col. 5) includes 719 shares acquired on June 30, 2005 under the Gilead Sciences, Inc. Employee Stock Purchase Plan.
- (2) Option vested 20% on January 18, 2002, the first anniversary date of the grant, and the balance vested quarterly thereafter through October 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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