TOOLE JOHN J

Form 4

December 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad TOOLE JOH	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
333 LAKES	IDE DRIVE		(Month/Day/Year) 12/05/2005	Director 10% Owner _X Officer (give title Other (specify below) SVP, Clinical Research			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
FOSTER CITY, CA 94404				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			

(City)	(State)	(Zip) Tab	ole I - Non	ı-D	erivative	Secu	rities Acqu	ired, Disposed o	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)	tion	4. Securi n(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	12/23/2005		Code V		Amount 1,800	(D)	Price \$	11,551	D	
Stock					,		7.0782	7		
Common Stock	12/23/2005		M		2,000	A	\$ 9.3438	13,551	D	
Common Stock	12/05/2005		$G^{(3)}$	V	200	D	\$ 0	4,234	I	by Trust
Common Stock								19,600	I	by Daughters

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 7.0782	12/23/2005		M	1,800	<u>(1)</u>	01/26/2010	Common Stock	1,800
Incentive Stock Option (right to buy)	\$ 9.3438	12/23/2005		M	2,000	<u>(2)</u>	07/20/2010	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Kebbi tilig Owlici Maille / Audi ess	

Director 10% Owner Officer Other

TOOLE JOHN J 333 LAKESIDE DRIVE FOSTER CITY, CA 94404

SVP, Clinical Research

Signatures

/s/ John J. Toole 12/23/2005

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Options vested 20% on 1/26/2001, first anniversary date of the grant. The balance vested quarterly over the next four years, and was fully vested as of 1/26/05.
- Options vested 20% on 7/20/2001, first anniversary date of the grant. The balance vested quarterly over the next four years, and was fully vested as of 7/20/05.
- (3) Gift of shares to charitable institution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.