**ADESA INC** Form 4 June 19, 2006

## FORM 4

### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Symbol

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

**SMITH NICK** 

(Print or Type Responses)

1. Name and Address of Reporting Person \*

			ADESA INC [KAR]					(Check all applicable)				
(Last) 13085 HAN BLVD.	13085 HAMILTON CROSSING			3. Date of Earliest Transaction (Month/Day/Year) 06/15/2006					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
CARMEL,	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  IN 46032					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$.01 per share	06/15/2006			A	2,280	A	\$ 20.835	23,807.396	D			
Common Stock, par value \$.01 per share								50	I	By Spouse		

SEC 1474 (9-02)

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## displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.26					<u>(1)</u>	01/02/2008	Common Stock, par value \$.01 per share	1,450	
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.46					<u>(2)</u>	01/04/2009	Common Stock, par value \$.01 per share	1,500	
Option to Purchase Common Stock, par value \$.01 per share	\$ 14.49					(3)	01/02/2011	Common Stock, par value \$.01 per share	1,500	
Option to Purchase Common Stock, par value \$.01 per share	\$ 15.75					<u>(4)</u>	01/02/2012	Common Stock, par value \$.01 per share	2,500	
	\$ 18.53					<u>(4)</u>	05/14/2012		875	

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Option to Common Purchase Stock, par Common value Stock, par \$.01 per value share \$.01 per share Option to **Purchase** Common Common Stock, par (5) Stock, par \$ 14.23 01/02/2013 value 3,000 value \$.01 per

**Reporting Owners** 

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

share

SMITH NICK 13085 HAMILTON CROSSING BLVD. X CARMEL, IN 46032

## **Signatures**

\$.01 per

share

Michelle Mallon for Nick Smith 06/19/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-half (1/2) of the total grant vested and became exercisable on January 2, 1999 and the remaining one-half (1/2) of the total grant vested and became exercisable on January 2, 2000.
- (2) One-half (1/2) of the total grant vested and became exercisable on January 4, 2000 and the remaining one-half (1/2) vested and became exercisable on January 4, 2001.
- One-half (1/2) of the total grant vested and became exercisable on January 2, 2002 and the remaining one-half (1/2) of the total grant vested and became exercisable on January 2, 2003.
- One-half (1/2) of the total grant vested and became exercisable on January 2, 2003 and the remaining one-half (1/2) became exercisable on January 2, 2004.
- (5) The remaining one-half (1/2) of the total grant shall vested and became exercisable on January 2, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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