

CARTERS INC
Form 4
November 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PACIFICO JOSEPH

(Last) (First) (Middle)

C/O CARTER'S, INC., THE
PROSCENIUM, 1170 PEACHTREE
STREET NE, SUITE 900

(Street)

ATLANTA, GA 30309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARTERS INC [CRI]

3. Date of Earliest Transaction
(Month/Day/Year)
11/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/13/2006		S	90,834	D	\$ 27	358,354 D
Common Stock	11/13/2006		S	4,100	D	\$ 27.01	354,254 D
Common Stock	11/13/2006		S	7,498	D	\$ 27.02	346,756 D
Common Stock	11/13/2006		S	2,400	D	\$ 27.03	344,356 D
Common Stock	11/13/2006		S	1,400	D	\$ 27.04	342,956 D

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Common Stock	11/13/2006	S	1,568	D	\$ 27.05	341,388	D
Common Stock	11/13/2006	S	5,500	D	\$ 27.06	335,888	D
Common Stock	11/13/2006	S	1,100	D	\$ 27.07	334,788	D
Common Stock	11/13/2006	S	3,800	D	\$ 27.08	330,988	D
Common Stock	11/13/2006	S	2,200	D	\$ 27.09	328,788	D
Common Stock	11/13/2006	S	600	D	\$ 27.1	328,188	D
Common Stock	11/13/2006	S	1,100	D	\$ 27.11	327,088	D
Common Stock	11/13/2006	S	700	D	\$ 27.12	326,388	D
Common Stock	11/13/2006	S	200	D	\$ 27.15	326,188	D
Common Stock	11/13/2006	S	300	D	\$ 27.16	325,888	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to	\$ 14.81					(1)	03/22/2014	Common Stock	200,000

Buy)

Performance

Employee

Stock Option \$ 31.18

(Right to

Buy)

(2)

11/10/2015

Common
Stock

200,000

Employee

Stock Option \$ 3.08

(Right to

Buy)

(3)

08/15/2011

Common
Stock

389,688

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PACIFICO JOSEPH
C/O CARTER'S, INC., THE PROSCENIUM
1170 PEACHTREE STREET NE, SUITE 900
ATLANTA, GA 30309

President

Signatures

/s/ Joseph

Pacifico

11/15/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options are time options exercisable in five equal annual installments beginning on March 22, 2005.

(2) These options are performance options that vest at the end of fiscal year 2009 upon achievement of defined performance criteria.

(3) These options are all exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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