

TAFT DAVID D  
Form 4  
April 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAFT DAVID D

2. Issuer Name and Ticker or Trading Symbol  
LANDEC CORP \CA\ [LNDC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/12/2007

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Operating Officer

C/O LANDEC CORPORATION, 3603 HAVEN AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

MENLO PARK, CA 94025

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/12/2007		M		10,000	A	\$ 6.13	113,526	I	By Trust
Common Stock	04/12/2007		M		5,944	A	\$ 4.938	119,470	I	By Trust
Common Stock	04/12/2007		M		1,556	A	\$ 6.09	121,026	I	By Trust
Common Stock	04/12/2007		M		12,500	A	\$ 6.45	133,526	I	By Trust
Common Stock	04/12/2007		S		10,000	D	\$ 13.0401	123,526	I	By Trust
					(1)					

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Common Stock	04/12/2007	S	<u>5,944</u> (1)	D	\$ 13.0182	117,582	I	By Trust
Common Stock	04/12/2007	S	<u>1,556</u> (1)	D	\$ 13.0461	116,026	I	By Trust
Common Stock	04/12/2007	S	<u>12,500</u> (1)	D	\$ 13.0103	103,526	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.13	04/12/2007		M		10,000	06/19/2005	05/19/2015	Common Stock	10,000
Stock Option (Right to Buy)	\$ 4.938	04/12/2007		M		5,944	03/11/1999	02/11/2009	Common Stock	5,944
Stock Option (Right to Buy)	\$ 6.09	04/12/2007		M		1,556	08/29/2005	07/29/2015	Common Stock	1,556
Common Stock (Right to Buy)	\$ 6.45	04/12/2007		M		12,500	01/04/2004	12/04/2013	Common Stock	12,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director    10% Owner    Officer    Other

TAFT DAVID D  
C/O LANDEC CORPORATION  
3603 HAVEN AVENUE  
MENLO PARK, CA 94025

Chief Operating Officer

## Signatures

/s/ Stacia Leigh Skinner by Power of  
Attorney

04/12/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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