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BERNSTE Form 4	IN DEAN										
April 20, 2	007										
FOR	\mathbf{M} 4 UNITED	STATES	SECU	RITIFS	AND EXCH	ANG	F COM	MISSION	OMB APF	PROVAL	
	UNITED	SIAILS			n, D.C. 2054				OMB Number:	3235-0287	
Section 16. Form 4 or Form 5 Filed pursuant to S				F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section						Expires: January 31, 2005 Estimated average burden hours per response 0.5	
<i>See</i> Ins 1(b).	truction	30(h)	of the l	Investme	nt Company A	Act of	1940				
(Print or Type	e Responses)										
	Address of Reporting	Symbol	bol				Relationship of Reporting Person(s) to uer				
				NEW PLAN EXCEL REALTY TRUST INC [NXL]				(Check all applicable)			
(Last)	(First)	(Middle)		Pate of Earliest Transaction				_ Director Officer (give ti	tle 00% C	Owner (specify	
	PLAN EXCEL F NC., 420 LEXINO		04/04/	-			belov	· ·	below) sitions/Disposit	ions	
	(Street)	iled(Month/Day/Year) Applicable				icable Line)	lual or Joint/Group Filing(Check e Line) filed by One Reporting Person				
NEW YO	RK, NY 10170						l Perso	Form filed by Mo	re than One Repo	orting	
(City)	(State)	(Zip)	Та	ble I - Non	-Derivative Sec	urities	Acquired	, Disposed of, o	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	(Instr. 3, 4 and)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	04/04/2007			U	Amount 33,247.4975 (2)		\$ 33.15	0	D		
Common Stock (3)	04/04/2007			U	24,769.7597 (2)	D	\$ 33.15	0	I	By Spouse	
$\frac{\text{Common}}{\text{Stock } (3)}$	04/04/2007			U	3,556	D	\$ 33.15	0	Ι	By Daughter	
$\frac{\text{Common}}{\text{Stock } \underline{^{(3)}}}$	04/04/2007			U	5,417	D	\$ 33.15	0	Ι	By Daughter	
	04/04/2007			U	8,949	D		0	Ι	By Son	

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Common Stock (3)

\$ 33.15

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 2 ()	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 11.35	04/20/2007		D		23,720	<u>(4)</u>	02/22/2010	Common Stock	23,720	
Stock Option (right to buy)	\$ 13.71	04/20/2007		D		60,995	<u>(4)</u>	03/18/2011	Common Stock	60,995	
Stock Option (right to buy)	\$ 17.7	04/20/2007		D		72,517	<u>(4)</u>	04/01/2012	Common Stock	72,517	
Stock Option (right to buy)	\$ 16.97	04/20/2007		D		28,238	(4)	03/09/2013	Common Stock	28,238	
Stock Option (right to buy)	\$ 23.11	04/20/2007		D		34,451	(4)	03/02/2014	Common Stock	34,451	
Stock Option (right to buy)	\$ 22.75	04/20/2007		D		47,779	<u>(4)</u>	02/23/2015	Common Stock	47,779	

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Stock Option (right to buy)	\$ 25.05	04/20/2007	D	55,250	<u>(4)</u>	03/01/2016 Common 55,250 Stock
Stock Option (right to buy)	\$ 30.03	04/20/2007	D	20,830	<u>(4)</u>	02/27/2017 Common 20,830 Stock

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
BERNSTEIN DEAN C/O NEW PLAN EXCEL REALTY TRU 420 LEXINGTON AVENUE NEW YORK, NY 10170	ST, INC.		EVP- Acquisitions/Dispositions					
Signatures								
/s/ Steven F. Siegel, Attorney-in-Fact	04/20/2007							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person tendered these shares in connection with the tender offer by Super MergerSub Inc., an affiliate of Centro Properties Limited, pursuant to the Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission on March 8, 2007.
- (2) This amount includes shares held in the issuer's dividend reinvestment plan. Information regarding such shares is based on a plan statement dated as of April 20, 2007.
- (3) These shares were tendered in connection with the tender offer.

Employee Stock Option was cancelled pursuant to the Agreement and Plan of Merger dated February 27, 2007, among New Plan Excel Realty Trust, Inc., Excel Realty Partners, LP, Super IntermediateCo LLC, Super MergerSub Inc. and Super DownREIT MergerSub LLC.

(4) Rearly flux, inc., Excit Rearly Fathers, Er, Super interinduateeo EEe, Super intergetSub inc. and Super Downkerr intergetSub EEE
 (4) The price of the derivative security represents the difference between the exercise price of the option and the \$33.15 per share paid as consideration in the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.