

BISCHOFBERGER NORBERT W

Form 4

May 04, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BISCHOFBERGER NORBERT W

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)

05/02/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

EVP, Research

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/02/2007		M		120,000	A	\$ 17.885	645,381	D
Common Stock	05/02/2007		S		1,700	D	\$ 83.95	643,681	D
Common Stock	05/02/2007		S		1,423	D	\$ 83.94	642,258	D
Common Stock	05/02/2007		S		600	D	\$ 83.93	641,658	D
Common Stock	05/02/2007		S		3,407	D	\$ 83.91	638,251	D

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Common Stock	05/02/2007	S	16,170	D	\$ 83.9	622,081	D	
Common Stock	05/02/2007	S	5,700	D	\$ 83.89	616,381	D	
Common Stock	05/02/2007	S	3,125	D	\$ 83.88	613,256	D	
Common Stock	05/02/2007	S	775	D	\$ 83.87	612,481	D	
Common Stock	05/02/2007	S	400	D	\$ 83.86	612,081	D	
Common Stock	05/02/2007	S	200	D	\$ 83.85	611,881	D	
Common Stock	05/02/2007	S	100	D	\$ 83.84	611,781	D	
Common Stock	05/02/2007	S	8,064	D	\$ 83.83	603,717	D	
Common Stock	05/02/2007	S	12,164	D	\$ 83.82	591,553	D	
Common Stock	05/02/2007	S	14,568	D	\$ 83.81	576,985	D	
Common Stock	05/02/2007	S	51,604	D	\$ 83.8	525,381	D	
Common Stock						87,472	I	by Trust
Common Stock						800	I	by Daughter
Common Stock						800	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nun Sha
Non-Qualified Stock Option (right to buy)	\$ 17.885	05/02/2007	M			120,000	<u>(1)</u>	01/28/2013	Common Stock	12

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			EVP, Research	

Signatures

/s/ Norbert W.
Bischofberger

05/02/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vested over a five year period. The first 20% vested on 1/29/2004, the first anniversary of the grant, and the options continued to vest in quarterly installments over the next four years ending on 1/29/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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