BISCHOFBERGER NORBERT W

Form 4 May 04, 2007

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BISCHOFBERGER NORBERT W			2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
333 LAKESIDE DRIVE			05/02/2007	_X_ Officer (give title Other (specify below)		
				EVP, Research		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
FOSTER CITY, CA 94404				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	` '		
Common Stock	05/02/2007		M	120,000	A	\$ 17.885	645,381	D		
Common Stock	05/02/2007		S	1,700	D	\$ 83.95	643,681	D		
Common Stock	05/02/2007		S	1,423	D	\$ 83.94	642,258	D		
Common Stock	05/02/2007		S	600	D	\$ 83.93	641,658	D		
Common Stock	05/02/2007		S	3,407	D	\$ 83.91	638,251	D		

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Common Stock	05/02/2007	S	16,170	D	\$ 83.9	622,081	D	
Common Stock	05/02/2007	S	5,700	D	\$ 83.89	616,381	D	
Common Stock	05/02/2007	S	3,125	D	\$ 83.88	613,256	D	
Common Stock	05/02/2007	S	775	D	\$ 83.87	612,481	D	
Common Stock	05/02/2007	S	400	D	\$ 83.86	612,081	D	
Common Stock	05/02/2007	S	200	D	\$ 83.85	611,881	D	
Common Stock	05/02/2007	S	100	D	\$ 83.84	611,781	D	
Common Stock	05/02/2007	S	8,064	D	\$ 83.83	603,717	D	
Common Stock	05/02/2007	S	12,164	D	\$ 83.82	591,553	D	
Common Stock	05/02/2007	S	14,568	D	\$ 83.81	576,985	D	
Common Stock	05/02/2007	S	51,604	D	\$ 83.8	525,381	D	
Common Stock						87,472	I	by Trust
Common Stock						800	I	by Daughter
Common Stock						800	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	d 7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		
	Derivative				Disposed of (D)		
	Security				(Instr. 3, 4, and		
					5)		

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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 17.885	05/02/2007	М			120,000	<u>(1)</u>	01/28/2013	Common Stock	12

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404

EVP, Research

Signatures

/s/ Norbert W.
Bischofberger 05/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options vested over a five year period. The first 20% vested on 1/29/2004, the first anniversary of the grant, and the options continued to vest in quarterly installments over the next four years ending on 1/29/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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