Edgar Filing: MEDAREX INC - Form 4

Form 4											
May 18, 2007								OMB A	PPROVAL		
	N OMB Number:	3235-0287									
Check this box if no longer				Expires:	January 31, 2005						
subject to Section 16. Form 4 or								burden hou response	average Irs per		
Form 5 obligations may continue. See Instruction 1(b).	-	a) of the l	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940				
(Print or Type Response	es)										
1. Name and Address of Reporting Person <u>*</u> Dinerstein Robert C			Symbol	er Name an REX INC		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				of Earliest T	ransaction						
C/O MEDAREX, ROAD	(Month/Day/Year) 05/17/2007				X_ Director 10% Owner Officer (give title Other (specify below) below)						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
PRINCETON, NJ	08540						Form filed by Person	More than One R	eporting		
(City) (Sta	ate)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	saction Date /Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V		(D) Price					
Reminder: Report on a	separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly. Spond to the colle	ction of	SEC 1474		
					inforn requir	nation cont ed to resp ys a curre	tained in this form and unless the fo ntly valid OMB co	n are not rm	(9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: MEDAREX INC - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to Buy)	\$ 14.915	05/17/2007		A		18,000		11/17/2007(1)	05/16/2017	Common Stock	18,000

Reporting Owners

Reporting Owner Name / Addre	255	s Relationships								
	Director	10% Owner	Officer	Other						
Dinerstein Robert C C/O MEDAREX, INC. 707 STATE ROAD PRINCETON, NJ 08540	Х									
Signatures										
Robert C. Dinerstein	05/18/2007									

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One hundred per cent (100%) of the shares shall vest six (6) months from the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.