## Edgar Filing: GULL HOLDINGS LTD - Form 4

|   | DINGS LTD                               |  |  |                              |         |   |  |  |   |  |
|---|---|--|--|------------------------------|---------|---|--|--|---|--|
| Form 4  |   |  |  |                              |         |   |  |  |   |  |
| September 1   |   |  |  |                              |         |   |  |  |   |  |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION   |   |  |  |                              |         | MMISSION  | OMB APPROVAL   |  |   |  |
| Washington, D.C. 20549  |   |  |  |                              |         |   |  | OMB<br>Number:   | 3235-0287   |  |
| Check the check | iger STATEN                             | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF        |  |                              |         |   |  |  | January 31,<br>2005   |  |
| Section   | Section 16.                             |  |  | SECURITIES                   |         |   |  | Estimated avera<br>burden hours pe   |   |  |
| Form 4<br>Form 5  |   |  |  |                              |         |   | response   | 0.5  |   |  |
| obligatio<br>may cor<br><i>See</i> Instr<br>1(b).   | ons Section 17(                         | (a) of the Pu  | ection 16(a) of t<br>ublic Utility Ho<br>f the Investmen | lding Cor                    | npan    | y Act of 1  | 1935 or Section  |  |   |  |
| (Print or Type  | Responses)                              |  |  |                              |         |   |  |  |   |  |
| GULL HOLDINGS LTD Symbol USAN   |   |  | Symbol   | l I                          |         |   | 5. Relationship of Reporting Person(s) to Issuer   |  |   |  |
|   |   |  | USANA HEAL<br>[USNA]                                     | A HEALTH SCIENCES INC        |         |   |  | (Check all applicable)   |   |  |
| (Month  |   | 3. Date of Earliest 7<br>Month/Day/Year)<br>)9/11/2007 | -  |                              |         | Director Officer (give title Other (specify below)  |  |  |   |  |
| (Street) 4. If Am   |   |  | 4. If Amendment, D                                       | nendment, Date Original      |         |   | 6. Individual or Joint/Group Filing(Check  |  |   |  |
|   | Filed(Month/Day/Ye                      | Ionth/Day/Year) A                                      |  |                              |         | Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting |  |  |   |  |
| SALT LAK  | KE CITY, UT 841                         | .20  |  |                              |         | Ī   | Person   | ne than one Rej  | Johning   |  |
| (City)  | (State)                                 | (Zip)  | Table I - Non-   | Derivative                   | Secur   | rities Acqui  | ired, Disposed of,   | or Beneficiall   | y Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution D<br>any<br>(Month/Day         | Date, if Transaction<br>Code                             | oror Dispose<br>(Instr. 3, 4 | ed of ( |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock   | 09/11/2007                              |  | P  | 10,000<br>(1)                | (D)     | \$<br>40.9793<br>(2)  | 8,302,452 <u>(1)</u>   | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, | ;                   | Date               | Amou<br>Under<br>Secur | rlying                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---------------------------------------|--|---------------------|--------------------|------------------------|--|---|---|
|   |   |   | Code V                                | 4, and 5)<br>(A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                  | Amount<br>or<br>Number<br>of<br>Shares |   |   |

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## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
|   | Director      | 10% Owner | Officer | Other |  |  |  |
| GULL HOLDINGS LTD<br>3838 WEST PARKWAY BLVD<br>SALT LAKE CITY, UT 84120 |               | Х         |         |       |  |  |  |
| Signatures  |               |           |         |       |  |  |  |
| Gilbert A. Fuller, as attorney in fact                                  | 09/12/2007    |           |         |       |  |  |  |
| **Signature of Reporting Person   |               | Date      |         |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gull Holdings, Ltd., the holder of record of the shares of Common Stock acquired, is an entity owned and controlled by Dr. Myron W. Wentz.
- (2) Average Price. Price Range was \$40.79 to \$41.00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.