Hogan Mark Form 3 May 22, 2009

FORM 3 UNITED ST

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement POWER ONE INC [PWER] A Hogan Mark (Month/Day/Year) 05/19/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 740 CALLE PLANO (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person CAMARILLO, Â CAÂ 93012 (give title below) (specify below) Form filed by More than One Sr. VP-Global Sales & Mktg. Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common (1) 70,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
6/6/2000 Stock Option Grant	(2)	06/06/2010	Common	2,000	\$ 35.88	D	Â
10/1/2001 Stock Option Grant	10/01/2004	10/01/2011	Common	2,000	\$ 5.77	D	Â
10/1/2001 Stock Option Grant	(3)	10/01/2011	Common	1,500	\$ 5.77	D	Â
1/8/2003 Stock Option Grant	(4)	01/08/2013	Common	5,000	\$ 6.02	D	Â
7/21/2004 Stock Option Grant	02/23/2005	07/21/2014	Common	20,000	\$ 9.12	D	Â
8/4/2008 Stock Option Grant	08/04/2012	08/04/2018	Common	150,000	\$ 2.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
Hogan Mark	^	•	î a a	Ŷ		
740 CALLE PLANO	Α	A	Sr. VP-Global Sales & Mktg.	Α		
CAMARILLO, CA 93012						

Signatures

Tina D. McKnight, Attorney-in-Fact for Mark Hogan 05/22/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of phantom stock by the issuer exempt pursuant to Rule 16b-3. The phantom stock is payable on a one-for-one basis in common
- (1) shares of the issuer. 40,000 shares awarded 5/17/05 vest 25% annually beginning 5/17/06; 10,000 shares awarded 7/31/06 vest on 7/31/2010; and 20,000 shares awarded 8/13/07 vest 25% annually beginning 8/13/08.
- (2) This option was exercisable 25% annually beginning 6/6/01.
- (3) This option was exercisable 25% annually beginning 10/1/02.
- (4) This option was exercisable 25% on the first two anniversaries of the date of grant and 50% on 2/23/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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