

KEIGHLEY DAVID B
Form 4
September 09, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KEIGHLEY DAVID B

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**3003 EXPOSITION BLVD, C/O
DKP 70MM**

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/04/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec Vice President

SANTA MONICA, CA 90404

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
common shares	09/09/2009		C	V	5,000	A	\$ 7.45	5,200	D
common shares	09/09/2009		C		13,500	A	\$ 5.59	18,700	D
common shares	09/09/2009		C		3,000	A	\$ 6.86	21,700	D
common shares	09/04/2009		C		21,500	D	\$ 9.31	200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
stock options to buy	\$ 7.45	09/09/2009		C	5,000	08/14/2006 08/10/2010	common shares	5,000
stock options to buy	\$ 5.59	09/09/2009		C	13,500	⁽¹⁾ 06/24/2011	common shares	13,500
stock options to buy	\$ 6.86	09/09/2009		C	3,000	12/31/2008 12/31/2014	common shares	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEIGHLEY DAVID B 3003 EXPOSITION BLVD C/O DKP 70MM SANTA MONICA, CA 90404			Exec Vice President	

Signatures

David B
Keighley
09/09/2009
Date

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The stock options became exercisable in four installments: 2,250 on June 24, 2006; 3,000 on June 24, 2007; 3,750 on June 24, 2008 and 4,500 on June 24, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.