

BEAN REX C
Form 4
June 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAN REX C

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/25/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, No Par Value | | | | (A) or (D) Price | 48,557 ⁽¹⁾ | I | Rex C. Bean Trust |
| Common Stock, No Par Value | | | | (A) or (D) Price | 108,174 ⁽²⁾ | I | Bean Family Investments, LLC |
| Common Stock, No Par Value | | | | (A) or (D) Price | 400 ⁽³⁾ | I | Bean Family Foundation |
| Common Stock, No Par Value | | | | (A) or (D) Price | 30,000 ⁽⁴⁾ | I | Rex C. Bean Charitable |

| | | | | | | | |
|----------------------------------|--|--|--|--------|--|---|-----------------------|
| Par Value | | | | | | | Remainder Unitrust |
| Common Stock, No Par Value | | | | 46,568 | | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Am Underlying Sec (Instr. 3 and 4) |
|---|---|---|---|---|--|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-qualified stock options (right to buy) | \$ 2.85 | | | | | 05/23/2001 05/23/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.56 | | | | | 05/23/2002 05/23/2012 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 10.47 | | | | | 05/22/2003 05/22/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2003 12/13/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 14.26 | | | | | 05/25/2005 05/25/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.52 | | | | | 05/25/2006 ⁽⁵⁾ 05/25/2013 | Common Stock |

| | | | | | | | | |
|--|----------|------------|--|---|--------|---------------------------|------------|--------------|
| Non-qualified stock options (right to buy) | \$ 12.13 | | | | | 06/27/2008 ⁽⁶⁾ | 06/27/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 14.41 | | | | | 05/21/2009 ⁽⁷⁾ | 05/21/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 17.28 | | | | | 09/26/2010 ⁽⁸⁾ | 09/26/2016 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 16.45 | 06/25/2010 | | A | 20,000 | 06/25/2011 ⁽⁹⁾ | 06/25/2017 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | | X | | |

Signatures

Rashelle Perry,
Attorney-in-Fact

06/29/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held in the Rex C. Bean Trust
- (2) Represents shares held in the Bean Family Investments, LLC
- (3) Represents shares held in the Bean Family Foundation
- (4) Represents shares held in the Rex C. Bean Charitable Remainder Unitrust
- (5) Become exercisable in equal annual installments of 33.33% commencing 05/25/2007.
- (6) Become exercisable in equal annual installments of 20% commencing 06/27/2008.
- (7) Become exercisable in equal annual installments of 20% commencing 05/21/2009.
- (8) Become exercisable in equal annual installments of 20% commencing 09/26/2010.
- (9) Become exercisable in equal annual installments of 20% commencing 06/25/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.