FRANCIS CHERYL A

Form 4

October 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FRANCIS CHERYL A Issuer Symbol AON CORP [AOC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Officer (give title Other (specify **AON CORPORATION -**10/01/2010

CORPORATE LAW DEPT, 200 EAST RANDOLPH STREET, 8TH **FLOOR**

(State)

10/01/2010

(Zip)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

D

CHICAGO, IL 60601

(City)

Stock

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of TransactionAcquired (A) or Indirect Security (Month/Day/Year) Execution Date, if Securities Form: Direct (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s)

1,454

(Instr. 3 and 4) Code V Amount (D) Price

Α

(2)

Common 10/01/2010 D Α 3,463 Α (1) 3,463 Stock Common

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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4,917

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerci Expiration Dat (Month/Day/Y | te | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Deferred Stock Unit | (3) | 10/01/2010 | | A | 4,327.9022 (4) | 10/01/2011 | <u>(5)</u> | Common Stock | 4,327.9 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| FRANCIS CHERYL A AON CORPORATION - CORPORATE LAW DEPT 200 EAST RANDOLPH STREET, 8TH FLOOR CHICAGO, IL 60601 | X | | | | | |

Signatures

Award

/s/ Jennifer L. Kraft - by Jennifer L. Kraft pursuant to a power of attorney from Cheryl A. Francis

10/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Received pursuant to the Agreement and Plan of Merger, dated as of July 11, 2010, among Aon Corporation ("Aon"), Alps Merger Corp.,
- (1) Alps Merger LLC and Hewitt Associates, Inc. (the "Merger Agreement") in exchange for 4,602 shares of Hewitt common stock held directly. On the effective date of the merger, the closing price of Aon's common stock was \$39.28.
- (2) Received pursuant to the Merger Agreement in exchange for 2,287 shares of Hewitt common stock resulting from the settlement of Hewitt restricted stock units. On the effective date of the merger, the closing price of Aon's common stock was \$39.28.
- (3) The deferred stock units convert to shares of common stock on a 1-for-1 basis.
- (4) The deferred stock units represent an outside director stock award granted upon the commencement of service of a non-employee director of Aon Corporation.
- The deferred stock units vest over a one-year period, and will convert to and be paid in shares of Aon common stock upon the earlier of:

 (5) (a) the third anniversary of the date of grant; or (b) the director's termination of service from the Board, unless a timely deferral election is made

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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