

BEAN REX C
Form 4
August 15, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAN REX C

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

08/11/2011

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)	60,696 ⁽⁶⁾	I	Rex C. Bean Trust dated 8/8/02
Common Stock, No Par Value				(A) or (D)	158,279 ⁽⁶⁾	I	Bean Family Investments, LLC
Common Stock, No Par Value				(A) or (D)	500 ⁽⁶⁾	I	Bean Family Foundation
Common Stock, No Par Value				(A) or (D)	55,203 ⁽⁶⁾	I	Rex C. Bean Charitable

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Par Value						Remainder Trust
Common Stock, No Par Value	35,149 ⁽⁶⁾	I				Bean Family Revocable Trust dated 6/24/94

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 7.65 ⁽⁶⁾					05/23/2002 05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 8.38 ⁽⁶⁾					05/22/2003 05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 17.34 ⁽⁶⁾					12/13/2003 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 11.05 ⁽⁶⁾					06/10/2004 06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 11.41 ⁽⁶⁾					05/25/2005 05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.22 ⁽⁶⁾					05/25/2006 05/25/2013	Common Stock
Non-qualified stock options	\$ 9.7 ⁽⁶⁾					06/27/2008 ⁽¹⁾ 06/27/2014	Common Stock

(right to buy)

Non-qualified stock options (right to buy)	\$ 11.53 <u>(6)</u>				05/21/2009 ⁽²⁾	05/21/2015	Common Stock	1
Non-qualified stock options (right to buy)	\$ 13.82 <u>(6)</u>				09/26/2010 ⁽³⁾	09/26/2016	Common Stock	2
Non-qualified stock options (right to buy)	\$ 13.16 <u>(6)</u>				06/25/2011 ⁽⁴⁾	06/25/2017	Common Stock	2
Non-qualified stock options (right to buy)	\$ 13.75	08/11/2011	A	20,000	08/11/2012 ⁽⁵⁾	08/11/2018	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095			X	

Signatures

Gregory L. Barnett,
Attorney-in-Fact

08/15/2011

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Become exercisable in equal annual installments of 20% commencing 06/27/2008.
- (2) Become exercisable in equal annual installments of 20% commencing 05/21/2009.
- (3) Become exercisable in equal annual installments of 20% commencing 09/26/2010.
- (4) Become exercisable in equal annual installments of 20% commencing 06/25/2011.
- (5) Become exercisable in equal annual installments of 20% commencing 08/11/2012.
- (6) Amounts have been adjusted to reflect the 5-for-4 split of the issuer's common stock that was effected on May 5, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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