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Form 4 March 03, 2014														
FORM	4										OMB AP	PROVA	L	
	UNITED STATES SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549							MMISSION	OMB Number:	3235-	0287			
Check this b	ox											Januar	-	
if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES											Expires: 2005 Estimated average burden hours per response 0.5		
obligations may continu <i>See</i> Instructi 1(b).	tions ontinue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section													
(Print or Type Resp	ponses)													
										5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Midd	le)	3. Date of Earliest Transaction (Check						(Check	k all applicable)			
AIR LEASE CORPORATION,, 2000 AVENUE OF THE STARS, SUITE 1000N			(Month/Day/Year) 02/27/2014					Director 10% Owner X Officer (give title Other (specify below) below) EVP & Managing Director, Asia						
					ed(Month/Day/Year) Aj					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I	- Non-D)eri	vative Se	curiti		red, Disposed of,	or Beneficiall	v Owned	đ	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)				3.4. Securities AcquiredTransactior(A) or Disposed of (DCode(Instr. 3, 4 and 5)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Natu Indirec Benefic Owners (Instr. 4	re of t cial ship	
					Code	v	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Air Lease Corporation- Class A Common Stock	02/27/2014	4			А		9,873 (1)	A	\$ 0	165,014	D			
Air Lease Corporation - Class A Common Stock	02/27/2014	4			F		4,794	D	\$ 35.52	160,220	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Number	Expiration Da	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	11110	of		
				Code V	(A) (D)				Shares		
					() (-)						

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Chen Jie AIR LEASE CORPORATION, 2000 AVENUE OF THE STARS, SUITE 1000N LOS ANGELES, CA 90067			EVP & Managing Director, Asia					

Signatures

Carol H. Forsyte, on behalf of Jie Chen, Executive Vice President & Managing Director, Asia (Power of Attorney On File) 03/03/2014

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued upon the vesting of performance-based restricted stock units granted under the Amended and Restated Air Lease Corporation 2010 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date