

GWG Holdings, Inc.
 Form 3/A
 September 26, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Sabes Jon		(Month/Day/Year)	GWG Holdings, Inc. [GWGH]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
			(Check all applicable)	09/19/2014
220 SOUTH SIXTH STREET, SUITE 1200			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input checked="" type="checkbox"/> Officer	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Chief Executive Officer	
MINNEAPOLIS,Â MNÂ 55402				
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.001 par value	1,092,276	D	Â
Common Stock, \$.001 par value	489,086	I	By Opportunity Finance, LLC ⁽¹⁾
Common Stock, \$.001 par value	743,840	I	By Trusts ⁽²⁾
Common Stock, \$.001 par value	102,191	I	By family members who reside in the Reporting Person's household

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (right to buy)	Â (3)	09/04/2023	Common Stock	6,000	\$ 8.28	D Â
Stock Option (right to buy)	Â (4)	04/06/2024	Common Stock	5,000	\$ 8.2	D Â
Stock Option (right to buy)	Â (5)	09/01/2024	Common Stock	5,000	\$ 8.71	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sabes Jon 220 SOUTH SIXTH STREET, SUITE 1200 MINNEAPOLIS, MN 55402	Â X	Â X	Â Chief Executive Officer	Â

Signatures

/s/ Bill Acheson, as Attorney-in -fact 09/26/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A Minnesota limited liability company, of which the Reporting Person is a manager and member.
- (2) Held by certain trusts, of which the Reporting Person is a beneficiary.
- (3) 2,000 shares vests on each of 9/5/2014, 9/5/2015 and 9/5/2016.
- (4) 1,667 shares vest on each of 4/7/2015 and 4/7/2016, 1,666 shares vest on 4/7/2017.
- (5) 1,667 shares vest on each of 9/2/2015 and 9/2/2016, 1,666 shares vest on 9/2/2017.

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Remarks:

Power of Attorney filed on 9/19/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.