

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 March 16, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Miller Franklin J

2. Issuer Name and Ticker or Trading Symbol  
 MERIT MEDICAL SYSTEMS INC  
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1600 W MERIT PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/12/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SOUTH JORDAN, UT 84095  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, No Par Value      |                                      |  |                                | (A) or (D)  | Price   |  | By the Franklin J. Miller and Bonnie A. Miller Family Trust |
|                                 |                                      |  |                                | Code V  | Amount  |  |   |
| Common Stock, No Par Value      | 03/12/2015                           |  |                                | M   | 2,917 A   | \$ 11.41 5,251   | D   |
|                                 | 03/12/2015                           |  |                                | S   | 2,917 D   | \$ 19.25 2,334   | D   |

Common  
Stock, No  
Par Value

Common  
Stock, No 03/16/2015 M 5,833 A \$ 11.41 8,167 D  
Par Value

Common  
Stock, No 03/16/2015 S 5,833 D \$ 19.5816 2,334 D  
Par Value (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Non-qualified stock options (right to buy) | \$ 11.41   | 03/12/2015                           |  | M                              | 2,917   | 05/25/2005 05/25/2015                                    | Common Stock  | 8   |
| Non-qualified stock options (right to buy) | \$ 11.41   | 03/16/2015                           |  | M                              | 5,833   | 05/25/2005 05/25/2015                                    | Common Stock  | 5   |
| Non-qualified stock options (right to buy) | \$ 11.53   |                                      |  |                                |   | 05/21/2009 <sup>(2)</sup> 05/21/2015                     | Common Stock  | 18  |
| Non-qualified stock options (right to buy) | \$ 13.82   |                                      |  |                                |   | 09/26/2010 <sup>(3)</sup> 09/26/2016                     | Common Stock  | 25  |
| Non-qualified stock options (right to buy) | \$ 13.16   |                                      |  |                                |   | 06/25/2011 <sup>(4)</sup> 06/25/2017                     | Common Stock  | 25  |
|  | \$ 13.75   |                                      |  |                                |   | 08/11/2012 <sup>(5)</sup> 08/11/2018                     |   | 20  |

|  |          |                           |            |              |    |
|--|----------|---------------------------|------------|--------------|----|
| Non-qualified stock options (right to buy) |          |                           |            | Common Stock |    |
| Non-qualified stock options (right to buy) | \$ 12.91 | 05/23/2013 <sup>(6)</sup> | 05/23/2019 | Common Stock | 20 |
| Non-qualified stock options (right to buy) | \$ 9.95  | 05/22/2014 <sup>(7)</sup> | 05/22/2020 | Common Stock | 25 |
| Non-qualified stock options (right to buy) | \$ 13.99 | 06/11/2015 <sup>(8)</sup> | 06/11/2021 | Common Stock | 25 |

### Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Miller Franklin J<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 |               | X         |         |       |

### Signatures

Gregory L. Barnett,  
Attorney-in-Fact  
Date: 03/16/2015

\*\*Signature of Reporting Person Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.51 to \$19.69, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (1) Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
  - (2) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
  - (3) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
  - (4) Becomes exercisable in equal annual installments of 20% commencing 06/25/2011.
  - (5) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.
  - (6) Becomes exercisable in equal annual installments of 20% commencing 05/23/2013.
  - (7) Becomes exercisable in equal annual installments of 20% commencing 05/22/2014.
  - (8) Becomes exercisable in equal annual installments of 20% commencing 06/11/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.