

HORMEL FOODS CORP /DE/
Form 4
September 29, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Leitch Glenn R

(Last) (First) (Middle)

1 HORMEL PLACE

(Street)

AUSTIN, MN 55912-3680

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HORMEL FOODS CORP /DE/
[HRL]

3. Date of Earliest Transaction
(Month/Day/Year)
09/28/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Group Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/28/2016		M	V Amount (A) or (D) Price 16,000 A \$ 9.6775	32,000 ⁽¹⁾	D	
Common Stock	09/28/2016		M	400 A \$ 9.3525	32,400	D	
Common Stock	09/28/2016		S	400 D \$ 38.37	32,000	D	
Common Stock					12,118.941	I	JEPST Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 9.6775 <u>(1)</u>	09/28/2016		M			16,000 <u>(1)</u>	<u>(2)</u>	12/05/2016	Common Stock	16,000
Stock Options (Right to Buy)	\$ 9.3525	09/28/2016		M <u>(3)</u>			400	12/16/2010	01/08/2017	Common Stock	400

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Leitch Glenn R 1 HORMEL PLACE AUSTIN, MN 55912-3680	Group Vice President

Signatures

Glenn R. Leitch, By Power of Attorney 09/29/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects the two-for-one stock split effective January 27, 2016.

(2) The option vested in four equal annual installments, with the first group vesting on December 5, 2007.

(3) Exercise of Universal Stock Options. The shares were sold in a block and the net after tax was issued to the Reporting Person in cash.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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