

DEAN FOODS CO/
Form 4
July 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LLEWELLYN JOHN H JR

(Last) (First) (Middle)

ONE STEAMBOAT LANE

(Street)

HINGHAM, MA 02043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO/ [DF]

3. Date of Earliest Transaction
(Month/Day/Year)
06/30/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	06/30/2006		M		850 ⁽¹⁾	A	\$ 0 23,694	D
Common Stock	06/30/2006		M		156 ⁽¹⁾	A	\$ 0 23,850	D
Common Stock	06/30/2006		M		850 ⁽²⁾	A	\$ 0 24,700	D
Common Stock	06/30/2006		M		157 ⁽²⁾	A	\$ 0 24,857	D
Common Stock	06/30/2006		M		850 ⁽³⁾	A	\$ 0 25,707	D
	06/30/2006		A		637 ⁽⁵⁾	A	\$ 0 26,344	D

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy-DP003380)	\$ 14.5969					05/28/1996 ⁽⁴⁾	05/28/2007	Common Stock
Non-Qualified Stock Option (right to buy-TO000839)	\$ 14.5969					06/27/2005 ⁽⁴⁾	05/28/2007	Common Stock
Non-Qualified Stock Option (right to buy-DP003381)	\$ 18.5008					06/01/1998 ⁽⁴⁾	06/01/2008	Common Stock
Non-Qualified Stock Option (right to buy-TO000840)	\$ 18.5008					06/27/2005 ⁽⁴⁾	06/01/2008	Common Stock
Non-Qualified Stock Option (right to buy-DP003381)	\$ 13.9636					06/01/1999 ⁽⁴⁾	06/01/2009	Common Stock
Non-Qualified Stock Option (right to buy-TO000842)	\$ 13.9636					06/27/2005 ⁽⁴⁾	06/01/2009	Common Stock

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Non-Qualified Stock Option (right to buy-DP003383)	\$ 11.8835				06/01/2000 ⁽⁴⁾	06/01/2010	Common Stock	
Non-Qualified Stock Option (right to buy-TO000844)	\$ 11.8835				06/27/2005 ⁽⁴⁾	06/01/2010	Common Stock	
Non-Qualified Stock Option (right to buy-DF002169)	\$ 20.9186				07/01/2002 ⁽⁶⁾	07/01/2012	Common Stock	
Non-Qualified Stock Option (right to buy-TO000648)	\$ 20.9186				06/27/2005 ⁽⁶⁾	07/01/2012	Common Stock	
Non-Qualified Stock Option (right to buy-DF002879)	\$ 26.5986				06/30/2003 ⁽⁶⁾	06/30/2013	Common Stock	
Non-Qualified Stock Option (right to buy-TO000777)	\$ 26.5986				06/27/2005 ⁽⁶⁾	06/30/2013	Common Stock	
Non-Qualified Stock Option (right to buy-DF003668)	\$ 31.5046				06/30/2004 ⁽⁶⁾	06/30/2014	Common Stock	
Non-Qualified Stock Option (right to buy-TO000787)	\$ 31.5046				06/27/2005 ⁽⁶⁾	06/30/2014	Common Stock	
Non-Qualified Stock Option (right to buy-DF905922)	\$ 35.24				06/30/2005 ⁽⁶⁾	06/30/2015	Common Stock	
Non-Qualified Stock Option (right to buy-DF)	\$ 37.19	06/30/2006		A	7,500	06/30/2006 ⁽⁶⁾	06/30/2016	Common Stock
Deferred Stock Units (DU000046)	\$ 0	06/30/2006		M	<u>850</u> ⁽¹⁾	06/30/2004 ⁽⁷⁾	06/30/2013	Common Stock
Deferred Stock Units	\$ 0	06/30/2006		M	<u>156</u> ⁽¹⁾	06/27/2004 ⁽⁷⁾	06/30/2014	Common Stock

