

DEAN FOODS CO  
Form 4  
December 14, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KLEIN RONALD H

(Last) (First) (Middle)

2515 MCKINNEY AVENUE,  
SUITE 1200

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEAN FOODS CO [DF]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Senior Vice President --

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/13/2006		M		25,086	A	\$ 17.1835
Common Stock	12/13/2006		S		5,000	D	\$ 43
Common Stock	12/13/2006		S		6,500	D	\$ 43.35
Common Stock	12/13/2006		S		3,500	D	\$ 43.4
Common Stock	12/14/2006		S		200	D	\$ 43.26
							45,056.291
							40,056.291
							33,556.291
							30,056.291
							29,856.291

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Common Stock	12/14/2006	S	800	D	\$ 43.27	29,056.291	D
Common Stock	12/14/2006	S	1,000	D	\$ 43.28	28,056.291	D
Common Stock	12/14/2006	S	3,086	D	\$ 43.35	24,970.291	D
Common Stock	12/14/2006	S	400	D	\$ 43.36	24,570.291	D
Common Stock	12/14/2006	S	1,600	D	\$ 43.37	22,970.291	D
Common Stock	12/14/2006	S	1,000	D	\$ 43.4	21,970.291	D
Common Stock	12/14/2006	S	1,000	D	\$ 43.41	20,970.291	D
Common Stock	12/14/2006	S	300	D	\$ 43.42	20,670.291	D
Common Stock	12/14/2006	S	700	D	\$ 43.43	19,970.291	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 a)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units-DF902030	\$ 0					01/07/2006 <sup>(1)</sup>	02/07/2015	Common Stock
Restricted Stock Units-TU905739	\$ 0					01/07/2006 <sup>(1)</sup>	02/07/2015	Common Stock
Restricted Stock Units-(DU003754)	\$ 0					01/13/2007 <sup>(1)</sup>	01/13/2016	Common Stock

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Incentive Stock Option (right to buy-T0000510)	\$ 12.1383					01/22/2002 <sup>(2)</sup>	01/22/2011	Common Stock
Incentive Stock Option (right to buy-T0000847)	\$ 12.1383					01/22/2002 <sup>(2)</sup>	01/22/2011	Common Stock
Incentive Stock Option (right to buy-DF001606)	\$ 17.1835					01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-DF001607)	\$ 17.1835	12/13/2006		M	25,086	01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-DF001359)	\$ 17.1835					01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock
Incentive Stock Option (right to buy-T0000942)	\$ 17.1835					01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-T0000598)	\$ 17.1835					01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-T0000669)	\$ 17.1835					01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock
Incentive Stock Option (right to buy-DF002209)	\$ 20.9355					01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock
Incentive Stock Option (right to buy-T0001044)	\$ 20.9355					01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock
Non-Qualified Stock Option (right to buy-DF002210)	\$ 20.9355					01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock
Non-Qualified Stock Option (right to buy-T0000659)	\$ 20.9355					01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock
Incentive Stock Option (right to buy-DF003314)	\$ 26.3199					01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy-TU000267)	\$ 26.3199					01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock
Incentive Stock Option (right to	\$ 26.3199					01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock

buy-T0001765)					
Non-Qualified Stock Option (right to buy-TU000269)	\$ 26.3199	01/13/2005 <sup>(2)</sup>	01/13/2014	Comme Stock	
Non-Qualified Stock Option (right to buy-DF003315)	\$ 26.3199	01/13/2005 <sup>(2)</sup>	01/13/2014	Comme Stock	
Non-Qualified Stock Option (right to buy-T0000740)	\$ 26.3199	01/13/2005 <sup>(2)</sup>	01/13/2014	Comme Stock	
Incentive Stock Option (right to buy-DF902122)	\$ 26.8941	01/07/2006 <sup>(2)</sup>	01/07/2015	Comme Stock	
Incentive Stock Option (right to buy-T0001363)	\$ 26.8941	01/07/2006 <sup>(2)</sup>	01/07/2015	Comme Stock	
Non-Qualified Stock Option (right to buy-DF902123)	\$ 26.8941	01/10/2006 <sup>(2)</sup>	01/10/2015	Comme Stock	
Non-Qualified Stock Option (right to buy-TU000268)	\$ 26.8941	01/07/2006 <sup>(2)</sup>	01/07/2015	Comme Stock	
Non-Qualified Stock Option (right to buy-T0000798)	\$ 26.8941	01/10/2006 <sup>(2)</sup>	01/10/2015	Comme Stock	
Incentive Stock Option (right to buy-DF004892)	\$ 37.74	01/13/2007 <sup>(2)</sup>	01/13/2016	Comme Stock	
Non-Qualified Stock Option (right to buy-DF004893)	\$ 37.74	01/13/2007 <sup>(2)</sup>	01/13/2016	Comme Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLEIN RONALD H 2515 MCKINNEY AVENUE, SUITE 1200 DALLAS, TX 75201			Senior Vice President --	

## Signatures

Ronald H. Klein                      12/14/2006

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reporting person has received an award of Stock Units ("SUs") under the Company's 1989 Stock Awards Plan which is a right to receive shares of common stock of the Issuer in the future, subject to the terms and conditions of the SU Award Agreement. The SUs vest annually, on a prorata basis, over a five-year period beginning on the first anniversary of the date of grant, subject to certain accelerated vesting provisions.
- (1) The shares of common stock subject to the Option shall vest ratably in three equal increments commencing on the first anniversary of the grant date.
  - (2) The shares of common stock subject to the Option shall vest ratably in three equal increments commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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