

DEAN FOODS CO  
Form 4  
April 02, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MUSE JOHN R**

(Last) (First) (Middle)

**200 CRESCENT COURT, SUITE  
1600**

(Street)

**DALLAS, TX 75201**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**DEAN FOODS CO [DF]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**03/31/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/31/2008		A		1,464 (1)	\$ 0	254,807
Common Stock							2,550
							I
							by Spouse (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-Qualified Stock Option (right to buy-SI000779)	\$ 11.2299					06/30/1998 <sup>(3)</sup> 06/30/2008	Common Stock	22
Non-Qualified Stock Option (right to buy-DV002931)	\$ 11.2299					06/30/1998 <sup>(3)</sup> 06/30/2008	Common Stock	10
Non-Qualified Stock Option (right to buy-T0000726)	\$ 11.2299					06/30/1998 <sup>(3)</sup> 06/30/2008	Common Stock	4,
Non-Qualified Stock Option (right to buy-DV002936)	\$ 11.2299					06/30/1998 <sup>(3)</sup> 06/30/2008	Common Stock	1,
Non-Qualified Stock Option (right to buy-SI001314)	\$ 8.0206					06/30/1999 <sup>(3)</sup> 06/30/2009	Common Stock	22
Non-Qualified Stock Option (right to buy-DV002932)	\$ 8.0206					06/30/1999 <sup>(3)</sup> 06/30/2009	Common Stock	10
Non-Qualified Stock Option (right to buy-T0000634)	\$ 8.0206					06/30/1999 <sup>(3)</sup> 06/30/2009	Common Stock	4,
Non-Qualified Stock Option (right to	\$ 8.0206					06/30/1999 <sup>(3)</sup> 06/30/2009	Common Stock	1,

buy-DV002937)						
Non-Qualified Stock Option (right to buy-SI001803)	\$ 9.3614		06/30/2000 <sup>(3)</sup>	06/30/2010	Common Stock	22,
Non-Qualified Stock Option (right to buy-DV002942)	\$ 9.3614		06/30/2000 <sup>(3)</sup>	06/30/2010	Common Stock	10,
Non-Qualified Stock Option (right to buy-T0000639)	\$ 9.3614		06/30/2000 <sup>(3)</sup>	06/30/2010	Common Stock	4,
Non-Qualified Stock Option (right to buy-DV002938)	\$ 9.3614		06/30/2000 <sup>(3)</sup>	06/30/2010	Common Stock	1,
Non-Qualified Stock Option (right to buy-SF002505)	\$ 10.1707		06/29/2001 <sup>(3)</sup>	06/29/2011	Common Stock	22,
Non-Qualified Stock Option (right to buy-DV002944)	\$ 10.1707		06/29/2001 <sup>(3)</sup>	06/29/2011	Common Stock	10,
Non-Qualified Stock Option (right to buy-T0000645)	\$ 10.1707		06/27/2005 <sup>(3)</sup>	06/29/2011	Common Stock	4,
Non-Qualified Stock Option (right to buy-DV002939)	\$ 10.1707		06/29/2001 <sup>(3)</sup>	06/29/2011	Common Stock	1,
Non-Qualified Stock Option (right to buy-DF002170)	\$ 14.2351		07/01/2002 <sup>(3)</sup>	07/01/2012	Common Stock	22,
Non-Qualified Stock Option (right to buy-DV002945)	\$ 14.2351		07/01/2002 <sup>(3)</sup>	07/01/2012	Common Stock	10,
Non-Qualified Stock Option (right to buy-T0000654)	\$ 14.2351		07/01/2002 <sup>(3)</sup>	07/01/2012	Common Stock	4,

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Non-Qualified Stock Option (right to buy-DV002940)	\$ 14.2351	07/01/2002 <sup>(3)</sup>	07/01/2012	Common Stock	1,
Non-Qualified Stock Option (right to buy-DF002880)	\$ 18.1003	06/30/2003 <sup>(3)</sup>	06/30/2013	Common Stock	7,
Non-Qualified Stock Option (right to buy-DV002946)	\$ 18.1003	06/30/2003 <sup>(3)</sup>	06/30/2013	Common Stock	3,
Non-Qualified Stock Option (right to buy-T0000784)	\$ 18.1003	06/30/2003 <sup>(3)</sup>	06/30/2013	Common Stock	1,
Non-Qualified Stock Option (right to buy-DV002934)	\$ 18.1003	06/30/2003 <sup>(3)</sup>	06/30/2013	Common Stock	6,
Non-Qualified Stock Option (right to buy-DF003669)	\$ 21.4389	06/30/2004 <sup>(3)</sup>	06/30/2014	Common Stock	7,
Non-Qualified Stock Option (right to buy-DV002943)	\$ 21.4389	06/30/2004 <sup>(3)</sup>	06/30/2014	Common Stock	3,
Non-Qualified Stock Option (right to buy-T0000794)	\$ 21.4389	06/30/2004 <sup>(3)</sup>	06/30/2014	Common Stock	1,
Non-Qualified Stock Option (right to buy-DV002935)	\$ 21.4389	06/30/2004 <sup>(3)</sup>	06/30/2014	Common Stock	6,
Non-Qualified Stock Option (right to buy-DF905923)	\$ 23.9808	06/30/2005 <sup>(3)</sup>	06/30/2015	Common Stock	7,
Non-Qualified Stock Option (right to buy-DV002941)	\$ 23.9808	06/30/2005 <sup>(3)</sup>	06/30/2014	Common Stock	3,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MUSE JOHN R 200 CRESCENT COURT, SUITE 1600 DALLAS, TX 75201			X	

## Signatures

Angela Miro, attorney  
in fact

04/02/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
  
These are restricted shares issued under the Issuer's 2007 Stock Incentive Plan in payment of fees owed for services as an independent  
(1) director. All such shares are subject to vesting in three equal increments, with the first vesting occurring as of the date the shares were issued and annually thereafter.  
(2) Mr. Muse disclaims beneficial ownership of all shares not directly owned by him.  
(3) The options were automatically granted under the Issuer's 1997 Amended and Restated Stock Option and Restricted Stock Plan, and are fully vested and immediately exercisable upon grant.

### Remarks:

FIRST OF TWO (2) FORM 4s FILED ON SAME DATE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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