ROBINS BRIAN
Form 4
August 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBINS BRIAN

(Last) (First) (Middle)

SUNGARD DATA SYSTEMS INC., 951 MARINERS ISLAND BLVD., SUITE 500

(Street)

SAN MATEO, CA 94404

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr. VP-Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/11/2005		M		50,000	A	$ 11.125	50,000	D	
Common Stock	08/11/2005		M		30,000	A	$ 15.9688	80,000	D	
Common Stock	08/11/2005		M		11,280	A	$ 19.8125	91,280	D	
Common Stock	08/11/2005		M		9,782	A	$ 15.9688	101,062	D	
	08/11/2005		S		101,062	D	$ 36	0	D	

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	$ 11.125	08/11/2005		M			50,000	11/30/2004	12/05/2009	Common Stock	50,000
Option to Buy	$ 15.9688	08/11/2005		M			30,000	05/12/2005	05/12/2010	Common Stock	30,000
Option to Buy	$ 19.8125	08/11/2005		M			11,280	08/11/2005(1)	03/03/2009	Common Stock	11,280
Option to Buy	$ 15.9688	08/11/2005		M			9,782	05/12/2005	05/17/2005	Common Stock	9,782
Option to Buy	$ 15.9688	08/11/2005		D			20,218	05/12/2005	05/17/2005	Common Stock	20,218
Option to Buy	$ 28.5	08/11/2005		D			40,000	08/11/2005(1)	03/07/2011	Common Stock	40,000
Option to Buy	$ 28.5	08/11/2005		D			44,400	08/11/2005(1)	03/07/2011	Common Stock	44,400
Option to Buy	$ 32.81	08/11/2005		D			36,875	12/31/2004	03/06/2012	Common Stock	36,875
Option to Buy	$ 19.35	08/11/2005		D			45,125	08/11/2005(1)	03/03/2013	Common Stock	45,125
Option to Buy	$ 28.03	08/11/2005		D			42,250	08/11/2005(1)	02/25/2014	Common Stock	42,250
Option to Buy	$ 26.08	08/11/2005		D			46,000	08/11/2005(1)	03/03/2015	Common Stock	46,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBINS BRIAN SUNGARD DATA SYSTEMS INC. 951 MARINERS ISLAND BLVD., SUITE 500 SAN MATEO, CA 94404			Sr. VP-Chief Marketing Officer	

Signatures

Leslie S. Brush, Attorney-in-fact for Brian Robins	08/12/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.

(2) In connection with the merger of Solar Capital Corp. with and into the Issuer, stock options of the Issuer were converted into options to purchase equity in the acquiring entities based on a formula designed to equal the current intrinsic value of the converted options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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