

COMMERCIAL NET LEASE REALTY INC

Form 4

November 02, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COMMERCIAL NET LEASE  
REALTY INC

2. Issuer Name and Ticker or Trading Symbol  
COMMERCIAL NET LEASE  
REALTY INC [NNN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
450 S. ORANGE AV., STE 900  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/31/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ORLANDO, FL 32801

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	10/31/2005		A		1,179 (1)	A	\$ 19.18	11,429	D	
Common Stock								2,400	I	By Spouse
Common Stock								2,500	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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