CENTRUE FINANCIAL CORP

Form 4 July 10, 2006

FORM 4

Check this box

if no longer

subject to

Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(City)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

OGORMAN MICHAEL A

303 FOUNTAINS PARKWAY

CENTRUE FINANCIAL CORP

[TRUE]

Symbol

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 07/07/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify

below)

President, Centrue North

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

FAIRVIEW HEIGHTS, IL 62208

1. Title of 2. Transaction Date 2A. Deemed

(State)

(Month/Day/Year)

(Zip)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount (D) Price

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (T) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(9-02)

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Code Securities

(A)

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(I	Month/Day/Year)	(Instr. 8)	Acqui (A) or Dispo (D) (Instr. and 5)	sed of 3, 4,				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right to Buy)	\$ 27.97						01/20/2005(1)	01/20/2014	Common Stock	2,500
Employee Stock Option (Right to Buy)	\$ 27.5						10/19/2005(2)	10/19/2014	Common Stock	2,500
Employee Stock Option (Right to Buy)	\$ 26.09						09/01/2006(3)	09/01/2012	Common Stock	2,500
Employee Stock Option (Right to Buy)	\$ 23.5	07/07/2006		A		4,167	<u>(4)</u>	07/07/2013	Common Stock	4,167

Reporting Owners

Michael A.

**Signature of Reporting Person

O'Gorman

Reporting Owner Name / Address	Relationships						
and a second	Director	10% Owner	Officer	Other			
OGORMAN MICHAEL A 303 FOUNTAINS PARKWAY FAIRVIEW HEIGHTS, IL 62208			President, Centrue North				
Signatures							

07/10/2007

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will vest in equal installments of 500 shares per year over 5 years beginning 01/20/2005.
- (2) This option will vest in equal installments of 500 shares per year over 5 years beginning 10/19/2005.
- (3) This option will vest in equal installments of 500 shares per year over 5 years beginning 9/1/2006.
- (4) This option will vest in equal installments of 833.40 shares per year over 5 years beginning the first anniversary following the consummation of the merger between Centrue Financial Corp and UnionBancorp, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.