AMERICAN SOFTWARE INC

Form 4 July 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

OMB

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OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

NEWBERRY THOMAS L V

2. Issuer Name and Ticker or Trading Symbol

AMERICAN SOFTWARE INC

[AMSWA]

3. Date of Earliest Transaction

(Month/Day/Year) 06/28/2007

470 EAST PACES FERRY ROAD

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ATLANTA, GA 30305

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative (Month/Day/Year) Execution Date, if Conversion Security or Exercise any

5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Acquire Class A Common Stock	\$ 6.38	06/28/2007		M		2,000	10/31/2004	10/31/2013	Class A Common Stock	2,000
Options to Acquire Class A Common Stock	\$ 7.77	06/28/2007		M		3,000	01/30/2005	01/30/2014	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 5.8	06/28/2007		M		3,000	04/30/2005	04/30/2014	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 6	06/28/2007		M		3,000	07/29/2006	07/29/2011	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 5.58	06/28/2007		M		3,000	07/30/2005	07/30/2014	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 5.47	06/28/2007		M		3,000	10/31/2006	10/31/2011	Class A Common Stock	3,000
Options to	\$ 6.87	06/28/2007		M		3,000	02/01/2007	02/01/2012	Class A Common	3,000

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Acquire Class A Common Stock							Stock	
Options to Acquire Class A Common Stock	\$ 7.35	06/28/2007	M	3,000	04/28/2007	04/28/2012	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 5.91	06/28/2007	M	3,000	10/29/2005	10/29/2014	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 6.59	06/28/2007	M	3,000	02/01/2006	02/01/2015	Class A Common Stock	3,000
Options to Acquire Class A Common Stock	\$ 5.3	06/28/2007	M	3,000	04/29/2006	04/29/2011	Class A Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 5	Director	10% Owner	Officer	Other		
NEWBERRY THOMAS L V 470 EAST PACES FERRY ROAD ATLANTA, GA 30305	X					

Signatures

Thomas L. 07/02/2007 Newberry, V

**Signature of Reporting Date
Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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