

Cambridge Display Technology, Inc.
 Form 4
 September 20, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELSO GP VI LLC

2. Issuer Name and Ticker or Trading Symbol
Cambridge Display Technology, Inc. [OLED]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
C/O KELSO AND COMPANY, 320 PARK AVENUE, 24TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/19/2007

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 09/19/2007 | | S | 7,498,412 D | \$ 12 0 | I <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> | By Kelso Investment Associates VI, L.P. <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> |
| Common Stock | 09/19/2007 | | S | 1,159,421 D | \$ 12 0 | I <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> | By KEP VI, LLC <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KELSO GP VI LLC C/O KELSO AND COMPANY 320 PARK AVENUE, 24TH FLOOR NEW YORK, NY 10022 | | X | | |
| BERNEY PHILIP E C/O KELSO AND COMPANY 320 PARK AVENUE, 24TH FLOOR NEW YORK, NY 10022 | | X | | |
| BYNUM FRANK K C/O KELSO AND COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | X | X | | |
| GOLDBERG MICHAEL B C/O KELSO AND COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | | X | | |
| Loverro Frank J C/O KELSO AND COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | | X | | |

MATELICH GEORGE E
 C/O KELSO AND COMPANY X
 320 PARK AVENUE
 NEW YORK, NY 10022

NICKELL FRANK T
 C/O KELSO AND COMPANY X
 320 PARK AVENUE
 NEW YORK, NY 10022

WAHRHAFTIG DAVID I
 C/O KELSO AND COMPANY X
 320 PARK AVENUE
 NEW YORK, NY 10022

WALL THOMAS R IV
 C/O KELSO AND COMPANY X
 320 PARK AVENUE
 NEW YORK, NY 10022

Connors James J II
 C/O KELSO AND COMPANY X
 320 PARK AVENUE, 24TH FLOOR
 NEW YORK, NY 10022

Signatures

Kelso GP VI, LLC By: * 09/19/2007
 **Signature of Reporting Person Date

Philip E. Berney By: * 09/19/2007
 **Signature of Reporting Person Date

Frank K. Bynum, Jr. By: * 09/19/2007
 **Signature of Reporting Person Date

Michael B. Goldberg By: * 09/19/2007
 **Signature of Reporting Person Date

Frank J. Lovero By: * 09/19/2007
 **Signature of Reporting Person Date

George E. Matelich By: * 09/19/2007
 **Signature of Reporting Person Date

Frank T. Nickell By: * 09/19/2007
 **Signature of Reporting Person Date

David I. Wahrhaftig By: * 09/19/2007
 **Signature of Reporting Person Date

Thomas R. Wall, IV By: * 09/19/2007
 **Signature of Reporting Person Date

*James J. Connors, II, individually and as attorney-in-fact 09/19/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Kelso GP VI, LLC (GP VI) is the general partner of Kelso Investment Associates VI, LP (KIA VI). GP VI disclaims beneficial ownership of the securities owned of record by KIA VI except to the extent of GP VI's pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all the reported securities for purposes of Section 16 or for any other purposes.

(2) GP VI and KEP VI, LLC (KEP VI), due to their common control, could be deemed to beneficially own each of the other's securities. GP VI disclaims beneficial ownership of all the securities owned of record by KEP VI and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all the reported securities for purposes of Section 16 or for any other purposes.

(3) KIA VI and KEP VI, due to their common control, could be deemed to beneficially own each of the other's securities. KIA VI and KEP VI each disclaim beneficial ownership of all of the securities owned of record by the other and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all the reported securities for purposes of Section 16 or for any other purposes.

(4) Messrs. Berney, Bynum, Connors, Goldberg, Loverro, Matelich, Nickell, Wahrhaftig and Wall may be deemed to share beneficial ownership of securities owned of record by KIA VI and KEP VI, by virtue of their status as managing members of KEP VI and GP VI, but disclaim beneficial ownership of such securities, and this report shall not be deemed an admission that any of Messrs. Berney, Bynum, Connors, Goldberg, Loverro, Matelich, Nickell, Wahrhaftig and Wall is the beneficial owner of these securities for purposes of Section 16 or for any other purposes.

Remarks:

Because an electronically filed joint filing is limited to a maximum of ten reporting persons, this Form 4

is one of two filed today reporting on the same securities by the following joint filers: Kelso GP VI,

LLC; Kelso Investment Associates VI, L.P.; KEP VI, LLC; Philip E. Berney; Frank K. Bynum; James J. Connors, II, Michael

Goldberg; Frank J. Loverro; George E. Matelich; Frank T. Nickell; David I. Wahrhaftig;

and Thomas R. Wall, IV.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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