

PETROHAWK ENERGY CORP
 Form 3
 November 19, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|---|--|--|---|
| 1. Name and Address of Reporting Person * Â Latch Charles W (Last) (First) (Middle) 1000 LOUISIANA,Â SUITE 5600 (Street) HOUSTON,Â TXÂ 77002 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 11/07/2007 | 3. Issuer Name and Ticker or Trading Symbol PETROHAWK ENERGY CORP [HK] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr VP - Western Region | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|---|--|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 43,836 | D | Â |
| Common Stock | 781 | I | Through 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|------------------------------------|---------------------------------|--|
|---|---|--|------------------------------------|---------------------------------|--|

Edgar Filing: PETROHAWK ENERGY CORP - Form 3

| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------------------|------------------|--------------|----------------------------|---------------------|---|---|
| Stock Option (right to buy) | 01/03/2006 ⁽¹⁾ | 01/02/2015 | Common Stock | 4,622 | \$ 5.75 | D | Â |
| Stock Option (right to buy) | 07/01/2006 ⁽²⁾ | 06/30/2015 | Common Stock | 4,622 | \$ 7.59 | D | Â |
| Stock Option (right to buy) | 01/02/2007 ⁽³⁾ | 01/01/2016 | Common Stock | 6,993 | \$ 10.22 | D | Â |
| Stock Option (right to buy) | 08/11/2007 ⁽⁴⁾ | 08/10/2016 | Common Stock | 15,000 | \$ 10.23 | D | Â |
| Stock Appreciation Rights | 03/02/2008 ⁽⁵⁾ | 03/01/2017 | Common Stock | 20,000 | \$ 11.64 | D | Â |
| Performance Shares | Â ⁽⁶⁾ | Â ⁽⁷⁾ | Common Stock | 8,809 ⁽⁸⁾ | \$ ⁽⁹⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Latch Charles W 1000 LOUISIANA SUITE 5600 HOUSTON, TX 77002 | Â | Â | Â Sr VP - Western Region | Â |

Signatures

Travis L. Counts, Attorney
in Fact 11/19/2007

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 1,540 options vested January 3, 2006, 1,541 options vested January 3, 2007 and 1,541 options vest on January 3, 2008.
- (2) 1,540 options vested July 1, 2006, 1,541 options vested July 1, 2007 and 1,541 options vest on July 1, 2008.
- (3) 2,331 options vested January 2, 2007, 2,331 options vest on January 2, 2008 and 2,331 options vest on January 2, 2009.
- (4) 5,000 options vested August 11, 2007, 5,000 options vest on August 11, 2008 and 5,000 options vest on August 11, 2009.
- (5) 6,666 stock appreciation rights vest on March 2, 2008, 6,667 stock appreciation rights vest on March 2, 2009 and 6,667 stock appreciation rights vest on March 2, 2010.

- (6) The performance shares were granted on February 23, 2006. Each performance share represents a contingent right to receive one share of issuer common stock. The reporting person would earn between 0% and 200% of 8,809 performance shares upon the achievement of pre-determined objectives over a three year performance period. The number of performance shares earned would then be paid to the reporting person in the form of restricted issuer common stock that would vest over a one year period.

Edgar Filing: PETROHAWK ENERGY CORP - Form 3

(7) The performance shares were granted on February 23, 2006. Each performance share represents a contingent right to receive one share of issuer common stock. The reporting person would earn between 0% and 200% of 8,809 performance shares upon the achievement of pre-determined objectives over a three year performance period. The number of performance shares earned would then be paid to the reporting person in the form of restricted issuer common stock that would vest over a one year period.

(8) The performance shares were granted on February 23, 2006. Each performance share represents a contingent right to receive one share of issuer common stock. The reporting person would earn between 0% and 200% of 8,809 performance shares upon the achievement of pre-determined objectives over a three year performance period. The number of performance shares earned would then be paid to the reporting person in the form of restricted issuer common stock that would vest over a one year period.

(9) The performance shares were granted on February 23, 2006. Each performance share represents a contingent right to receive one share of issuer common stock. The reporting person would earn between 0% and 200% of 8,809 performance shares upon the achievement of pre-determined objectives over a three year performance period. The number of performance shares earned would then be paid to the reporting person in the form of restricted issuer common stock that would vest over a one year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.