

LIGHTPATH TECHNOLOGIES INC

Form 4

August 04, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEEBURG LOUIS

2. Issuer Name **and** Ticker or Trading
Symbol
LIGHTPATH TECHNOLOGIES
INC [LPTH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

2603 CHALLENGER TECH
CT, SUITE 100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/01/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

ORLANDO, FL 32826

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common					6,183	D	
Class A Common ⁽⁵⁾	08/01/2008		A		333.33	A	\$ 1.4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)	8. Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Securities
Non-qualified stock option	\$ 2.41							11/10/2006	11/10/2015	Class A Common	
Non-qualified stock option	\$ 2.41							11/10/2007	11/10/2015	Class A Common	
Non-qualified stock option	\$ 2.41							11/10/2008	11/10/2015	Class A Common	
Restricted stock unit	\$ 0 ⁽¹⁾							11/10/2006 ⁽²⁾	11/10/2015	Class A Common	
Restricted stock unit	\$ 0 ⁽¹⁾							11/10/2007 ⁽²⁾	11/10/2015	Class A Common	
Restricted stock unit	\$ 0 ⁽¹⁾							11/10/2008 ⁽²⁾	11/10/2015	Class A Common	
Restricted stock unit ⁽³⁾	\$ 0 ⁽¹⁾							11/20/2004 ⁽²⁾	10/20/2014	Class A Common	
Restricted stock unit	\$ 0 ⁽¹⁾							11/20/2005 ⁽²⁾	10/20/2014	Class A Common	
Restricted stock unit	\$ 0 ⁽¹⁾							11/20/2006 ⁽²⁾	10/20/2014	Class A Common	\$ 1.40
Restricted stock unit	\$ 0 ⁽¹⁾							10/27/2007 ⁽²⁾	10/27/2016	Class A Common	
Restricted stock unit	\$ 0 ⁽¹⁾							10/27/2008 ⁽²⁾	10/27/2016	Class A Common	
Restricted stock unit	\$ 0 ⁽¹⁾							10/27/2009 ⁽²⁾	10/27/2016	Class A Common	
Restricted stock unit	\$ 0							⁽⁴⁾	11/06/2017	Class A Common	1,000,000
Convertible debenture	\$ 1.4	08/01/2008		A		\$ 25,000		08/01/2008	08/01/2011	Class A Common	1,000,000
Common stock warrant	\$ 1.68	08/01/2008		A		5,276		08/01/2008	08/01/2013	Class A Comon	

Common stock warrant	\$ 1.89	08/01/2008	A	2,841	08/01/2008	08/01/2013	Class A Common
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Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LEEBURG LOUIS 2603 CHALLENGER TECH CT SUITE 100 ORLANDO, FL 32826	X

Signatures

/s/ Louis
Leeburg

08/04/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert at a 1-10-1 ratio Class A Common
- (2) The Reporting person shall be eligible to electively receive one share of Class A Common for each restricted stock unit at this date subject to continued employment
- (3) Granted as vested in lieu of grant in poor year
- (4) These restricted shares vest over four years.
- (5) These shares were issued as prepayment of interest due 10-1-08 on \$25,000 of 8% Convertible debentures.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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