NEWBERRY THOMAS L

Form 4 April 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NEWBERRY THOMAS L

470 EAST PACES FERRY ROAD

(Street)

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN SOFTWARE INC

5. Relationship of Reporting Person(s) to Issuer

Officer (give title

below)

[AMSWA] (Last) (First) (Middle)

3. Date of Earliest Transaction

_X__ 10% Owner _X__ Director _ Other (specify

(Check all applicable)

(Month/Day/Year)

04/12/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ATLANTA, GA 30305

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	04/12/2010		Code V C(1)	Amount 275	(D)	Price (2)	11,630	D	
Class A Common Stock	04/12/2010		S(4)	275	D	\$ 5.88	11,355	D	
Class A Common Stock	04/13/2010		C(5)	19,725	A	<u>(2)</u>	31,080	D	
Class A Common	04/13/2010		S(4)	19,725	D	\$ 5.801	11,355	D	

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P. Deri Secu (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	(3)	04/12/2010		C		275	(3)	<u>(3)</u>	Class A Common Stock	275	
Class B Common Stock	(3)	04/13/2010		C	1	9,725	(3)	(3)	Class A Common Stock	19,725	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NEWBERRY THOMAS L 470 EAST PACES FERRY ROAD	X	X					
ATLANTA, GA 30305							

Signatures

Thomas L. 04/14/2010 Newberry **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On April 12, 2010, the Reporting Person converted 275 shares of Class B Common Stock into an equal number of shares of Class A (1) Common Stock.

Reporting Owners 2

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- (2) Not applicable.
- (3) There is no exercise or conversion price for the Class B Common Stock. Shares of Class B Common Stock may be converted immediately on a one-for-one basis by the holder into shares of Class A Common Stock.
- (4) The sales reported in this Form 4 were made pursuant to a Rule 10b5-1 plan adopted by the Reporting Person.
- (5) On April 13, 2010, the Reporting Person converted 19,725 shares of Class B Common Stock into an equal number of shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.