

TRAVERSO KENNETH M

Form 4

May 20, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TRAVERSO KENNETH M

(Last) (First) (Middle)

C/O NATUS MEDICAL
 INCORPORATED, 1501
 INDUSTRIAL ROAD

(Street)

SAN CARLOS, CA 94070

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
 Symbol

NATUS MEDICAL INC [BABY]

3. Date of Earliest Transaction
 (Month/Day/Year)

05/17/2010

4. If Amendment, Date Original
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

____ Director ____ 10% Owner
 X Officer (give title below) ____ Other (specify below)

VP Marketing and Sales

6. Individual or Joint/Group Filing(Check
 Applicable Line)
 X Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.001 par value per share	05/17/2010	05/17/2010	M	25,000	A \$ 6.25	105,523	D
Common Stock, \$0.001 par value per share	05/17/2010	05/17/2010	S	25,000	D \$ (1) 17.87	80,523	D
	05/18/2010	05/18/2010	M	6,689	A \$ 6.25	87,212	D

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Common
Stock,
\$0.001 par
value per
share

Common
Stock,
\$0.001 par
value per
share

Common
Stock,
\$0.001 par
value per
share

Common
Stock,
\$0.001 par
value per
share

Common
Stock,
\$0.001 par
value per
share

05/18/2010	05/18/2010	S	6,689	D	\$ 18.01 (2)	80,523	D
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8,572	I	By Family Trust
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10,500	I	By IRA
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4,100	I	By IRA for Spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock	\$ 6.25	05/17/2010	05/17/2010	M		25,000		01/12/2001 ⁽³⁾	12/12/2010	Common Stock	49,22

Option

Incentive

Stock	\$ 6.25	05/18/2010	05/18/2010	M	6,689	01/12/2001 ⁽³⁾	12/12/2010	Common Stock	24,22
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Option

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TRAVERSO KENNETH M
C/O NATUS MEDICAL INCORPORATED
1501 INDUSTRIAL ROAD
SAN CARLOS, CA 94070

VP Marketing and Sales

Signatures

/s/ KENNETH M.
TRAVERSO

05/20/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$17.97 to \$17.84. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$18.04 to \$18.00. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) The option vests in 48 equal monthly installments beginning on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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