BENOLIEL D JEFFRY

Form 4

August 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BENOLIEL D JEFFRY

2. Issuer Name and Ticker or Trading

Symbol

QUAKER CHEMICAL CORP [KWR]

(Check all applicable)

VP-Global Strategy, GC & Sec

(Middle) (Last) (First)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner _X__ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

08/02/2010

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET

(Street)

CONSHOHOCKEN, PA 19428-2380

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

below)

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	e Secu	rities Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/02/2010		Code V M	Amount 2,000	(D)	Price \$ 26.05	54,881	D	
Common Stock	08/02/2010		S(1)	2,000	D	\$ 36.09	52,881	D	
Common Stock	08/03/2010		M	1,917	A	\$ 19.45	54,798	D	
Common Stock	08/03/2010		F	1,026	D	\$ 36.32	53,772	D	
	08/03/2010		M	4,776	A	\$ 6.93	58,548	D	

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Common Stock								
Common Stock	08/03/2010	F	911	D	\$ 36.32	57,637	D	
Common Stock	08/03/2010	S	1,000	D	\$ 36.86	56,637	D	
Common Stock	08/03/2010	S	1,000	D	\$ 36.88	55,637	D	
Common Stock						9,850	I	Custodial Account for Son (1)
Common Stock						9,850	I	Custodial Account for Son (2)
Common Stock						9,850	I	Custodial Account for Daughter
Common Stock						17,580	I	By 401(k)
Common Stock						19,020	I	By Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number ction of Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 26.05	08/02/2010		M		2,000	(2)	04/15/2011	Common Stock	2,000

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(right to buy)								
Employee Stock Option (right to buy)	\$ 19.45	08/03/2010	M	1,917	<u>(3)</u>	01/29/2015	Common Stock	1,917
Employee Stock Option (right to buy)	\$ 6.93	08/03/2010	M	4,776	<u>(4)</u>	02/25/2016	Common Stock	4,776

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BENOLIEL D JEFFRY QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET CONSHOHOCKEN, PA 19428-2380

VP-Global Strategy, GC & Sec

Signatures

Irene M. Kisleiko, Attorney-in-Fact for D. Jeffry Benoliel

08/04/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan by the reporting person on May 27, 2010.
- Options under this April 15, 2004 grant vested in three annual installments: 75% after year one; 15% after year two; and 10% after year three
- (3) Options under this January 29, 2008 grant vest in three equal annual installments commencing January 29, 2009.
- (4) Options under this February 25, 2010 grant vest as follows: 4,776 on February 25, 2010; 4,776 on February 25, 2011; and 4,775 on February 25, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3