Edgar Filing: WINGER DENNIS L - Form 4

WINGER I Form 4											
September								OMB A	PPROVAL		
FORI	UNITED	STATES		RITIES A			3235-0287				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). See Curring (b). See Curring (b). Subject (b). See Curring (b). Subject (b). See Curring (b). Se						ies Exchar npany Act	Estimated average burden hours per response 0. change Act of 1934, Act of 1935 or Section				
(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> WINGER DENNIS L			2. Issuer Name and Ticker or Trading Symbol NEKTAR THERAPEUTICS [NKTR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 201 INDUSTRIAL ROAD			3. Date of Earliest Transaction (Month/Day/Year) 09/14/2010			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) SAN CARLOS, CA 94070			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or		(A) or of (D) and 5) (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect			
Reminder: R	eport on a separate line	e for each cl	ass of sec	urities bene:	Perso inform requir	ns who res nation cont ed to respo	or indirectly. spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

number.

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(Instr. 3)	Price of Derivative Security	(M	Ionth/Day/Year)	(Instr. 8	(Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of				(
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (1)	\$ 14.05	09/14/2010		А		30,000		(2)	09/14/2018	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WINGER DENNIS L 201 INDUSTRIAL ROAD SAN CARLOS, CA 94070	Х						
Signatures							
Gil M. Labrucherie,		00/16/001	0				

Attorney-in-Fact	09/16/2010
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person is receiving this equity compensation under the Amended and Restated Compensation Plan for Non-Employee Directors.
- (2) 1/12th of the shares shall vest per calendar month following September 30, 2010 (with all of such shares subject to the stock option becoming vested at September 30, 2011), provided that the Reporting Person continues his or her service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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